

05/03/2021 10:59:34

SimplyFi (Pty) Ltd

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Statement of Account

as at 28 February 2021
Period: 01/02/2021 - 28/02/2021

Zennies Logistics (Pty) Ltd

Agreement No : ZEN001002
Agreement Type : Instalment Sale
Description : Fixed Body Horse
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R16,113.09
Balance os : R84,171.69

Date	Transaction	Invoice #	Capital	Interest	Total
01/02/2021	Opening balance				R117,884.50
04/02/2021	Arrear Interest	INV02550	R0.00	R563.96	R118,448.46
04/02/2021	Arrear Interest	INV02550	R0.00	R583.70	R119,032.16
04/02/2021	Arrear Interest	INV02550	R0.00	R604.13	R119,636.29
05/02/2021	Receipt		-R25,224.39	-R2,692.26	R91,719.64
05/02/2021	Receipt		R0.00	-R2,083.35	R89,636.29
28/02/2021	Interest	INV02550	R0.00	R2,189.39	R91,825.68
28/02/2021	Closing balance				R91,825.68

	Capital	Interest	Total
Now due	R35,066.56	R16,878.95	R51,945.51
Next instalment due : 31/03/2021	R14,411.03	R1,702.06	R16,113.09
TOTAL DUE BY 31/03/2021	R49,477.59	R18,581.01	R68,058.60

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 11/04/2019 to 28/02/2021	Capital	Interest	Total
Principal	R250,000.00	R0.00	R250,000.00
Instalment paid	R224,205.79	R143,778.33	R367,984.12
Instalment raised	R210,119.83	R144,368.15	R354,487.98
Journals	R49,152.52	R8,234.39	R57,386.91
Arrear interest	R0.00	R8,054.74	R8,054.74
For the financial year from 01/03/2020 to 28/02/2021	Capital	Interest	Total
Instalment paid	R127,575.04	R64,243.61	R191,818.65
Instalment raised	R139,258.63	R54,098.45	R193,357.08
Journals	R35,265.62	R8,234.38	R43,500.00
Arrear interest	R0.00	R6,907.08	R6,907.08