

24/05/2020 08:32:37

SimplyFi (Pty) Ltd

Reg No: 2011/136011/07
Vat Reg No: 4890237086
Postal Addr: PO Box 523, Green Point, 8051
Address: Unit 3 Green Point Mews, 99 Main Road, Green Point, 8005
Tel: 021 434 0360
Fax: 021 434 0397
Email: michael@simplyfi.co.za
Web: http://www.simplyfi.co.za

Statement of Account

as at 29 February 2020
Period: 01/02/2020 - 29/02/2020

Zennies Logistics (Pty) Ltd

Agreement No : ZEN001002
Agreement Type : Instalment Sale
Description : Fixed Body Horse
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R16,113.09
Balance os : R225,583.26

Date	Transaction	Invoice #	Capital	Interest	Total
01/02/2020	Opening balance				R221,143.42
05/02/2020	Receipt		-R8,029.88	-R5,857.03	R207,256.51
05/02/2020	Receipt		-R8,310.93	-R7,802.16	R191,143.42
05/02/2020	Receipt		R0.00	-R3,715.67	R187,427.75
06/02/2020	Arrear Interest	INV01657	R0.00	R583.70	R188,011.45
27/02/2020	Receipt		-R8,601.81	-R4,943.27	R174,466.37
27/02/2020	Receipt		R0.00	-R2,226.18	R172,240.19
29/02/2020	Interest	INV01657	R0.00	R6,898.61	R179,138.80
29/02/2020	Closing balance				R179,138.80

	Capital	Interest	Total
Now due	-R11,882.65	R11,882.65	R0.00
Next instalment due : 31/03/2020	R9,536.98	R6,576.11	R16,113.09
TOTAL DUE BY 31/03/2020	-R2,345.67	R18,458.76	R16,113.09

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 11/04/2019 to 29/02/2020	Capital	Interest	Total
Principal	R250,000.00	R0.00	R250,000.00
Instalment paid	R96,630.75	R79,534.72	R176,165.47
Instalment raised	R70,861.20	R90,269.70	R161,130.90
Journals	R13,886.90	R0.01	R13,886.91
Arrear interest	R0.00	R1,147.66	R1,147.66
For the financial year from 01/03/2019 to 28/02/2020	Capital	Interest	Total
Instalment paid	R96,630.75	R79,534.72	R176,165.47
Instalment raised	R70,861.20	R90,269.70	R161,130.90
Journals	R13,886.90	R0.01	R13,886.91
Arrear interest	R0.00	R1,147.66	R1,147.66