24/05/2020 08:32:37

SimplyFi (Pty) Ltd

Reg No:	2011/136011/07
Vat Reg No:	4890237086
Postal Addr:	PO Box 523,Green Point,8051
Address:	Unit 3 Green Point Mews ,99 Main Road,Green Point,8005
Tel:	021 434 0360
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Email:	michael@simplyfi.co.za
Web:	http://www.simplyfi.co.za

Statement of Account

as at 29 February 2020
Period: 01/02/2020 - 29/02/2020

WPH Constructions (Pty) Ltd

Part 10
Farm Stressa
Vredendal
8160

Agreement No : WPH001002
Agreement Type : Loan (FL)
Description : Loan
Agreement Status : Active

Interest rate : 27.00%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R12,700.00
Balance OS : R77,097.39

Date	Transaction	Invoice #	Capital	Interest	Total
01/02/2020	Opening balance				R70,621.01
29/02/2020	Arrear Interest	INV01617	R0.00	R275.92	R70,896.93
29/02/2020	Receipt		-R12,700.00	R0.00	R58,196.93
29/02/2020	**Closing balance**				**R60,897.39**

	Capital	Interest	Total
Now due	-R13,500.00	R14,397.39	R897.39
Next instalment due : 01/03/2020	R10,000.00	R2,700.00	R12,700.00
TOTAL DUE BY 01/03/2020	-R3,500.00	R17,097.39	R13,597.39

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 06/07/2019 to 29/02/2020	Capital	Interest	Total
Principal	R120,000.00	R0.00	R120,000.00
Instalment paid	R73,500.00	R2,700.00	R76,200.00
Instalment raised	R60,000.00	R16,200.00	R76,200.00
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R897.39	R897.39

For the financial year from 01/03/2019 to 28/02/2020	Capital	Interest	Total
Instalment paid	R73,500.00	R2,700.00	R76,200.00
Instalment raised	R60,000.00	R16,200.00	R76,200.00
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R897.39	R897.39