

04/06/2024 02:53:11

**SimplyFi Flow (Pty) Ltd**

Reg No: 2022/307145/07

Vat Reg No: 4630305664

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**Statement of Account**

as at 29 February 2024

Period: 01/02/2024 - 29/02/2024

**Word Focus 1925**

32 Roundtree Street  
Brackenfell  
Protea Heights

Agreement No : WOF001011

Agreement Type : Loan

Description : Loan refinance International

Agreement Status :Active

Interest rate : 29.50%

Payment due date :30th

Frequency : Monthly

Instalment amount :R16,234.62

Balance os : R371,121.09

| Date       | Transaction     | Invoice # | Capital    | Interest   | Total              |
|------------|-----------------|-----------|------------|------------|--------------------|
| 01/02/2024 | Opening balance |           |            |            | R325,143.80        |
| 09/02/2024 | Receipt         |           | -R8,372.05 | -R5,627.95 | R311,143.80        |
| 28/02/2024 | Interest        | INV06400  | R0.00      | R6,335.51  | R317,479.31        |
| 29/02/2024 | Closing balance |           |            |            | <b>R317,479.31</b> |

|                                  | Capital           | Interest          | Total             |
|----------------------------------|-------------------|-------------------|-------------------|
| <b>Now due</b>                   | R47,571.83        | R31,326.10        | R78,897.93        |
| Next instalment due : 28/03/2024 | R10,142.46        | R6,092.16         | R16,234.62        |
| <b>TOTAL DUE BY 28/03/2024</b>   | <b>R57,714.29</b> | <b>R37,418.26</b> | <b>R95,132.55</b> |

**SUMMARY FOR ACCOUNTING AND TAX PURPOSES**

| For the contract from 28/07/2022 to 29/02/2024 | Capital     | Interest    | Total       |
|------------------------------------------------|-------------|-------------|-------------|
| Principal                                      | R375,670.53 | R0.00       | R375,670.53 |
| Instalment paid                                | R97,589.50  | R138,411.08 | R236,000.58 |
| Instalment raised                              | R137,089.15 | R155,134.01 | R292,223.16 |
| Journals                                       | R8,072.18   | R2,927.82   | R11,000.00  |
| Arrear interest                                | R0.00       | R11,675.35  | R11,675.35  |

| For the financial year from 01/03/2023 to 28/02/2024 | Capital     | Interest   | Total       |
|------------------------------------------------------|-------------|------------|-------------|
| Instalment paid                                      | R85,913.18  | R90,586.82 | R176,500.00 |
| Instalment raised                                    | R104,301.94 | R90,513.50 | R194,815.44 |
| Journals                                             | R8,072.18   | R2,927.82  | R11,000.00  |
| Arrear interest                                      | R0.00       | R10,458.29 | R10,458.29  |