29/05/2024 05:28:19

SimplyFi Flow (Pty) Ltd

Reg No: 2022/307145/07
Vat Reg No: 4630305664
Postal Addr:
Address: 6 Rosario,170 Ocean View Drive,Sea Point,8005
Tel: 0795222223
Fax:
Email: michael@simplyfiflow.co.za
Web:

Statement of Account

as at 31 December 2023
Period: 01/12/2023 - 31/12/2023

Word Focus 1925

32 Roundtree Street
Brackenfell
Protea Heights

Agreement No : WOF001011
Agreement Type : Loan
Description : Loan refinance International
Agreement Status :Active

Interest rate : 29.50%
Payment due date :30th
Frequency : Monthly
Instalment amount :R16,234.62
Balance os : R403,121.09

Date	Transaction	Invoice #	Capital	Interest	Total
01/12/2023	Opening balance				R329,765.93
28/12/2023	Interest	INV06184	R0.00	R6,804.84	R336,570.77
31/12/2023	**Closing balance**				**R336,570.77**

	Capital	Interest	Total
Now due	R44,940.00	R33,488.69	R78,428.69
Next instalment due : 28/01/2024	R9,661.59	R6,573.03	R16,234.62
TOTAL DUE BY 28/01/2024	R54,601.59	R40,061.72	R94,663.31

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 28/07/2022 to 31/12/2023	Capital	Interest	Total
Principal	R375,670.53	R0.00	R375,670.53
Instalment paid	R80,660.63	R123,339.95	R204,000.58
Instalment raised	R117,528.45	R142,225.47	R259,753.92
Journals	R8,072.18	R2,927.82	R11,000.00
Arrear interest	R0.00	R11,675.35	R11,675.35

For the financial year from 01/03/2023 to 28/02/2024	Capital	Interest	Total
Instalment paid	R68,984.31	R75,515.69	R144,500.00
Instalment raised	R84,741.24	R77,604.96	R162,346.20
Journals	R8,072.18	R2,927.82	R11,000.00
Arrear interest	R0.00	R10,458.29	R10,458.29