

01/06/2023 11:36:10

SimplyFi Flow (Pty) Ltd

Reg No: 2022/307145/07

Vat Reg No: 4630305664

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Statement of Account

as at 31 May 2023

Period: 01/05/2023 - 31/05/2023

Word Focus 1925

32 Roundtree Street
Brackenfell
Protea Heights

Agreement No : WOF001011

Agreement Type : Loan

Description : Loan refinance International

Agreement Status :Active

Interest rate : 29.50%

Payment due date :30th

Frequency : Monthly

Instalment amount :R16,234.62

Balance os : R494,253.11

Date	Transaction	Invoice #	Capital	Interest	Total
01/05/2023	Opening balance				R390,672.05
12/05/2023	Receipt		-R3,845.39	-R7,154.61	R379,672.05
19/05/2023	Receipt		-R3,373.68	R0.00	R376,298.37
19/05/2023	Receipt		-R980.23	-R9,646.09	R365,672.05
25/05/2023	Arrear Interest	INV05414	R0.00	R399.10	R366,071.15
25/05/2023	Arrear Interest	INV05414	R0.00	R408.91	R366,480.06
25/05/2023	Arrear Interest	INV05414	R0.00	R344.87	R366,824.93
28/05/2023	Interest	INV05414	R0.00	R8,279.06	R375,103.99
31/05/2023	Arrear Interest	INV05414	R0.00	R399.10	R375,503.09
31/05/2023	Closing balance				R375,503.09

	Capital	Interest	Total
Now due	R29,714.91	R26,203.46	R55,918.37
Next instalment due : 28/06/2023	R8,151.13	R8,083.49	R16,234.62
TOTAL DUE BY 28/06/2023	R37,866.04	R34,286.95	R72,152.99

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 28/07/2022 to 31/05/2023	Capital	Interest	Total
Principal	R375,670.53	R0.00	R375,670.53
Instalment paid	R19,875.62	R64,624.96	R84,500.58
Instalment raised	R56,085.81	R90,025.77	R146,111.58
Journals	-R6,495.28	-R3,504.72	-R10,000.00
Arrear interest	R0.00	R4,307.37	R4,307.37

For the financial year from 01/03/2023 to 28/02/2024	Capital	Interest	Total
Instalment paid	R8,199.30	R16,800.70	R25,000.00
Instalment raised	R23,298.60	R25,405.26	R48,703.86
Journals	-R6,495.28	-R3,504.72	-R10,000.00
Arrear interest	R0.00	R3,090.31	R3,090.31