

04/06/2024 02:53:11

**SimplyFi Flow (Pty) Ltd**

Reg No: 2022/307145/07  
Vat Reg No: 4630305664  
Postal Addr:  
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**Statement of Account**

as at 29 February 2024  
Period: 01/02/2024 - 29/02/2024

**Word Focus 1925**

32 Roundtree Street  
Brackenfell  
Protea Heights

Agreement No : WOF001010  
Agreement Type : Loan  
Description : Loan Buy Scania  
Agreement Status :Active

Interest rate : 29.50%  
Payment due date :30th  
Frequency : Monthly  
Instalment amount :R16,833.14  
Balance os : R790,092.94

| Date       | Transaction     | Invoice # | Capital | Interest  | Total       |
|------------|-----------------|-----------|---------|-----------|-------------|
| 01/02/2024 | Opening balance |           |         |           | R635,852.25 |
| 27/02/2024 | Interest        | INV06399  | R0.00   | R9,314.50 | R645,166.75 |
| 29/02/2024 | Closing balance |           |         |           | R645,166.75 |

|                                  | Capital     | Interest    | Total       |
|----------------------------------|-------------|-------------|-------------|
| Now due                          | R114,374.18 | R170,724.56 | R285,098.74 |
| Next instalment due : 27/03/2024 | R7,703.47   | R9,129.67   | R16,833.14  |
| TOTAL DUE BY 27/03/2024          | R122,077.65 | R179,854.23 | R301,931.88 |

**SUMMARY FOR ACCOUNTING AND TAX PURPOSES**

| For the contract from 03/08/2022 to 29/02/2024 | Capital     | Interest    | Total       |
|------------------------------------------------|-------------|-------------|-------------|
| Principal                                      | R460,000.00 | R0.00       | R460,000.00 |
| Instalment paid                                | R4,259.40   | R56,240.02  | R60,499.42  |
| Instalment raised                              | R99,931.99  | R203,064.53 | R302,996.52 |
| Journals                                       | R18,701.59  | R0.01       | R18,701.60  |
| Arrear interest                                | R0.00       | R23,900.04  | R23,900.04  |

| For the financial year from 01/03/2023 to 28/02/2024 | Capital    | Interest    | Total       |
|------------------------------------------------------|------------|-------------|-------------|
| Instalment paid                                      | R0.00      | R0.00       | R0.00       |
| Instalment raised                                    | R79,220.12 | R122,777.56 | R201,997.68 |
| Journals                                             | R18,701.59 | R0.01       | R18,701.60  |
| Arrear interest                                      | R0.00      | R22,638.26  | R22,638.26  |