29/05/2024 05:28:19

SimplyFi Flow (Pty) Ltd

Reg No: 2022/307145/07
Vat Reg No: 4630305664
Postal Addr:
Address: 6 Rosario,170 Ocean View Drive,Sea Point,8005
Tel: 0795222223
Fax:
Email: michael@simplyfiflow.co.za
Web:

Statement of Account

as at 31 December 2023
Period: 01/12/2023 - 31/12/2023

Word Focus 1925

32 Roundtree Street
Brackenfell
Protea Heights

Agreement No : WOF001010
Agreement Type : Loan
Description : Loan Buy Scania
Agreement Status :Active

Interest rate : 29.50%
Payment due date :30th
Frequency : Monthly
Instalment amount :R16,833.14
Balance os : R790,092.94

Date	Transaction	Invoice #	Capital	Interest	Total
01/12/2023	Opening balance				R616,686.38
27/12/2023	Interest	INV06183	R0.00	R9,670.97	R626,357.35
31/12/2023	**Closing balance**				**R626,357.35**

	Capital	Interest	Total
Now due	R99,517.30	R151,915.16	R251,432.46
Next instalment due : 27/01/2024	R7,338.24	R9,494.90	R16,833.14
TOTAL DUE BY 27/01/2024	R106,855.54	R161,410.06	R268,265.60

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 03/08/2022 to 31/12/2023	Capital	Interest	Total
Principal	R460,000.00	R0.00	R460,000.00
Instalment paid	R4,259.40	R56,240.02	R60,499.42
Instalment raised	R85,075.11	R184,255.13	R269,330.24
Journals	R18,701.59	R0.01	R18,701.60
Arrear interest	R0.00	R23,900.04	R23,900.04

For the financial year from 01/03/2023 to 28/02/2024	Capital	Interest	Total
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R64,363.24	R103,968.16	R168,331.40
Journals	R18,701.59	R0.01	R18,701.60
Arrear interest	R0.00	R22,638.26	R22,638.26