

12/03/2023 04:24:42

**SimplyFi Flow (Pty) Ltd**

Reg No: 2022/307145/07

Vat Reg No: 4630305664

Postal Addr:

Address: 6 Rosario,170 Ocean View Drive,Sea Point,8005

Tel: 0795222223

Fax:

Email: michael@simplyfiflow.co.za

Web:

**Statement of Account**

as at 28 February 2023

Period: 01/02/2023 - 28/02/2023

**Word Focus 1925**

32 Roundtree Street

Brackenfell

Protea Heights

Agreement No : WOF001010

Agreement Type : Loan

Description : Loan Buy Scania

Agreement Status :Active

Interest rate : 29.50%

Payment due date :30th

Frequency : Monthly

Instalment amount :R16,833.14

Balance os : R748,753.08

| Date              | Transaction            | Invoice # | Capital  | Interest   | Total              |
|-------------------|------------------------|-----------|----------|------------|--------------------|
| 01/02/2023        | Opening balance        |           |          |            | R479,399.90        |
| 21/02/2023        | Receipt                |           | -R413.81 | -R10.17    | R478,975.92        |
| 21/02/2023        | Receipt                |           | R0.00    | -R9,576.02 | R469,399.90        |
| 27/02/2023        | Interest               | INV05127  | R0.00    | R11,215.27 | R480,615.17        |
| <b>28/02/2023</b> | <b>Closing balance</b> |           |          |            | <b>R481,049.33</b> |

|                                  | Capital           | Interest          | Total             |
|----------------------------------|-------------------|-------------------|-------------------|
| <b>Now due</b>                   | R16,452.47        | R25,308.73        | R41,761.20        |
| Next instalment due : 27/03/2023 | R5,755.98         | R11,077.16        | R16,833.14        |
| <b>TOTAL DUE BY 27/03/2023</b>   | <b>R22,208.45</b> | <b>R36,385.89</b> | <b>R58,594.34</b> |

**SUMMARY FOR ACCOUNTING AND TAX PURPOSES**

| For the contract from 03/08/2022 to 28/02/2023 | Capital     | Interest   | Total       |
|------------------------------------------------|-------------|------------|-------------|
| Principal                                      | R460,000.00 | R0.00      | R460,000.00 |
| Instalment paid                                | R4,259.40   | R56,240.02 | R60,499.42  |
| Instalment raised                              | R20,711.87  | R80,286.97 | R100,998.84 |
| Journals                                       | R0.00       | R0.00      | R0.00       |
| Arrear interest                                | R0.00       | R1,261.78  | R1,261.78   |

| For the financial year from 01/03/2022 to 28/02/2023 | Capital    | Interest   | Total       |
|------------------------------------------------------|------------|------------|-------------|
| Instalment paid                                      | R4,259.40  | R56,240.02 | R60,499.42  |
| Instalment raised                                    | R20,711.87 | R80,286.97 | R100,998.84 |
| Journals                                             | R0.00      | R0.00      | R0.00       |
| Arrear interest                                      | R0.00      | R1,261.78  | R1,261.78   |