

02/09/2022 03:20:06

SimplyFi (Pty) Ltd

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Statement of Account

as at 31 August 2022

Period: 01/08/2022 - 31/08/2022

Word Focus 1925

32 Roundtree Street
Brackenfell
Protea Heights

Agreement No : WOF001007
Agreement Type : Loan
Description : Settle WOF001005, 6
Agreement Status : Active

Interest rate : 24.00%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R24,958.22
Balance os : R730,966.99

Date	Transaction	Invoice #	Capital	Interest	Total
01/08/2022	Opening balance				R659,174.89
04/08/2022	Arrear Interest	INV04452	R0.00	R499.16	R659,674.05
04/08/2022	Arrear Interest	INV04452	R0.00	R509.15	R660,183.20
04/08/2022	Arrear Interest	INV04452	R0.00	R519.33	R660,702.53
04/08/2022	Arrear Interest	INV04452	R0.00	R529.72	R661,232.25
04/08/2022	Arrear Interest	INV04452	R0.00	R540.31	R661,772.56
04/08/2022	Arrear Interest	INV04452	R0.00	R551.12	R662,323.68
04/08/2022	Arrear Interest	INV04452	R0.00	R562.14	R662,885.82
04/08/2022	Arrear Interest	INV04452	R0.00	R573.38	R663,459.20
04/08/2022	Arrear Interest	INV04452	R0.00	R573.38	R664,032.58
04/08/2022	Arrear Interest	INV04452	R0.00	R584.85	R664,617.43
04/08/2022	Arrear Interest	INV04452	R0.00	R596.55	R665,213.98
04/08/2022	Arrear Interest	INV04452	R0.00	R566.52	R665,780.50
31/08/2022	Interest	INV04452	R0.00	R8,175.28	R673,955.78
31/08/2022	Closing balance				R673,955.78

	Capital	Interest	Total
Now due	R148,452.73	R158,224.52	R306,677.25
Next instalment due : 30/09/2022	R17,118.59	R7,839.63	R24,958.22
TOTAL DUE BY 30/09/2022	R165,571.32	R166,064.15	R331,635.47

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 14/12/2020 to 31/08/2022	Capital	Interest	Total
Principal	R611,453.43	R0.00	R611,453.43
Instalment paid	R80,045.30	R102,418.54	R182,463.84
Instalment raised	R244,174.90	R230,031.28	R474,206.18
Journals	-R15,676.87	-R9,323.13	-R25,000.00
Arrear interest	R0.00	R39,934.91	R39,934.91

For the financial year from 01/03/2022 to 28/02/2023	Capital	Interest	Total
Instalment paid	R30,561.20	R49,438.80	R80,000.00
Instalment raised	R95,888.63	R53,860.69	R149,749.32
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R30,589.34	R30,589.34