

01/02/2022 06:30:04

SimplyFi (Pty) Ltd

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Statement of Account

as at 31 January 2022

Period: 01/01/2022 - 31/01/2022

Word Focus 1925

32 Roundtree Street
Brackenfell
Protea Heights

Agreement No : WOF001006
Agreement Type : Instalment Sale
Description : Vehicle
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R15,046.97
Balance os : R37,438.89

Date	Transaction	Invoice #	Capital	Interest	Total
01/01/2022	Opening balance				R40,680.24
31/01/2022	Interest	INV03652	R0.00	R978.96	R41,659.20
31/01/2022	Closing balance				R41,659.20

	Capital	Interest	Total
Now due	-R24,389.28	R46,781.20	R22,391.92
Next instalment due : 28/02/2022	R19,267.28	-R4,220.31	R15,046.97
TOTAL DUE BY 28/02/2022	-R5,122.00	R42,560.89	R37,438.89

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 05/02/2020 to 31/01/2022	Capital	Interest	Total
Principal	R263,870.98	R0.00	R263,870.98
Instalment paid	R15,676.87	R9,323.13	R25,000.00
Instalment raised	R244,603.70	R101,476.61	R346,080.31
Journals	-R253,316.11	-R55,313.48	-R308,629.59
Arrear interest	R0.00	R9,941.20	R9,941.20
For the financial year from 01/03/2021 to 28/02/2022	Capital	Interest	Total
Instalment paid	R15,676.87	R9,323.13	R25,000.00
Instalment raised	R137,457.65	R28,059.02	R165,516.67
Journals	R15,676.87	R9,323.13	R25,000.00
Arrear interest	R0.00	R0.00	R0.00