

29/04/2021 06:54:17

SimplyFi (Pty) Ltd

Reg No: 2011/136011/07

Vat Reg No: 4890237086

Postal Addr: PO Box 523, Green Point, 8051

Address: Unit 3 Green Point Mews, 99 Main Road, Green Point, 8005

Tel: 021 434 0360

Fax: 021 434 0397

Email: michael@simplyfi.co.za

Web: http://www.simplyfi.co.za

Statement of Account

as at 31 March 2021

Period: 01/03/2021 - 31/03/2021

Word Focus 1925

32 Roundtree Street

Brackenfell

Protea Heights

Agreement No : WOF001006

Agreement Type : Instalment Sale

Description : Vehicle

Agreement Status : Active

Interest rate : 29.50%

Payment due date : last day of month

Frequency : Monthly

Instalment amount : R15,046.97

Balance os : R37,438.89

Date	Transaction	Invoice #	Capital	Interest	Total
01/03/2021	Opening balance				R13,600.18
06/03/2021	Receipt		-R10,259.30	-R4,787.67	-R1,446.79
06/03/2021	Receipt		-R5,417.57	-R4,535.46	-R11,399.82
06/03/2021	Journal Debit		R10,259.30	R4,787.67	R3,647.15
06/03/2021	Journal Debit		R5,417.57	R4,535.46	R13,600.18
31/03/2021	Interest	INV02631	R0.00	R4,012.29	R17,612.47
31/03/2021	Closing balance				R17,612.47

	Capital	Interest	Total
Now due	-R150,812.25	R22,734.47	-R128,077.78
Next instalment due : 30/04/2021	R11,305.95	R3,741.02	R15,046.97
TOTAL DUE BY 30/04/2021	-R139,506.30	R26,475.49	-R113,030.81

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 05/02/2020 to 31/03/2021	Capital	Interest	Total
Principal	R263,870.98	R0.00	R263,870.98
Instalment paid	R15,676.87	R9,323.13	R25,000.00
Instalment raised	R118,180.73	R77,429.88	R195,610.61
Journals	-R253,316.11	-R55,313.48	-R308,629.59
Arrear interest	R0.00	R9,941.20	R9,941.20
For the financial year from 01/03/2021 to 28/02/2022	Capital	Interest	Total
Instalment paid	R15,676.87	R9,323.13	R25,000.00
Instalment raised	R11,034.68	R4,012.29	R15,046.97
Journals	R15,676.87	R9,323.13	R25,000.00
Arrear interest	R0.00	R0.00	R0.00