

31/10/2020 07:11:31

SimplyFi (Pty) Ltd

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## Statement of Account

as at 31 October 2020

Period: 01/10/2020 - 31/10/2020

### Word Focus 1925

32 Roundtree Street  
Brackenfell  
Protea Heights

Agreement No : WOF001005  
Agreement Type : Loan  
Description : Loan - Settle Old Agree  
Agreement Status : Active

Interest rate : 29.50%  
Payment due date : 30th  
Frequency : Monthly  
Instalment amount : R12,242.63  
Balance os : R224,624.84

| Date              | Transaction            | Invoice # | Capital | Interest  | Total              |
|-------------------|------------------------|-----------|---------|-----------|--------------------|
| 01/10/2020        | Opening balance        |           |         |           | R206,304.20        |
| 12/10/2020        | Interest               | INV02223  | R0.00   | R3,043.79 | R209,347.99        |
| 31/10/2020        | Arrear Interest        | INV02223  | R0.00   | R300.96   | R209,648.95        |
| 31/10/2020        | Arrear Interest        | INV02223  | R0.00   | R308.36   | R209,957.31        |
| 31/10/2020        | Arrear Interest        | INV02223  | R0.00   | R308.36   | R210,265.67        |
| 31/10/2020        | Arrear Interest        | INV02223  | R0.00   | R315.94   | R210,581.61        |
| 31/10/2020        | Arrear Interest        | INV02223  | R0.00   | R315.94   | R210,897.55        |
| 31/10/2020        | Arrear Interest        | INV02223  | R0.00   | R315.94   | R211,213.49        |
| 31/10/2020        | Arrear Interest        | INV02223  | R0.00   | R323.71   | R211,537.20        |
| <b>31/10/2020</b> | <b>Closing balance</b> |           |         |           | <b>R211,537.20</b> |

|                                  | Capital           | Interest          | Total              |
|----------------------------------|-------------------|-------------------|--------------------|
| <b>Now due</b>                   | R62,773.10        | R39,425.44        | R102,198.54        |
| Next instalment due : 12/11/2020 | R9,424.97         | R2,817.66         | R12,242.63         |
| <b>TOTAL DUE BY 12/11/2020</b>   | <b>R72,198.07</b> | <b>R42,243.10</b> | <b>R114,441.17</b> |

#### SUMMARY FOR ACCOUNTING AND TAX PURPOSES

| <b>For the contract from 06/08/2019 to 31/10/2020</b> | Capital     | Interest   | Total       |
|-------------------------------------------------------|-------------|------------|-------------|
| Principal                                             | R214,692.65 | R0.00      | R214,692.65 |
| Instalment paid                                       | R42,580.89  | R32,161.74 | R74,742.63  |
| Instalment raised                                     | R105,353.99 | R66,042.83 | R171,396.82 |
| Journals                                              | R0.00       | R0.00      | R0.00       |
| Arrear interest                                       | R0.00       | R5,544.35  | R5,544.35   |

| <b>For the financial year from 01/03/2020 to 28/02/2021</b> | Capital    | Interest   | Total      |
|-------------------------------------------------------------|------------|------------|------------|
| Instalment paid                                             | R7,392.77  | R5,107.23  | R12,500.00 |
| Instalment raised                                           | R67,698.59 | R30,242.45 | R97,941.04 |
| Journals                                                    | R0.00      | R0.00      | R0.00      |
| Arrear interest                                             | R0.00      | R5,544.35  | R5,544.35  |