

09/07/2019 06:14:02

SimplyFi (Pty) Ltd

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### Statement of Account

as at 31 May 2019

Period: 01/05/2019 - 31/05/2019

#### Word Focus 1925

32 Roundtree Street  
Brackenfell  
Protea Heights

Agreement No : WOF001001  
Agreement Type : Instalment Sale  
Description : Vehicle Ex - WOF00101(2)  
Agreement Status : Active

Interest rate : 29.50%  
Payment due date : last day of month  
Frequency : Monthly  
Instalment amount : R16,711.92  
Balance os : R164,096.87

| Date              | Transaction            | Invoice # | Capital     | Interest   | Total              |
|-------------------|------------------------|-----------|-------------|------------|--------------------|
| 01/05/2019        | Opening balance        |           |             |            | R168,687.40        |
| 03/05/2019        | Arrear Interest        | INV01105  | R0.00       | R410.83    | R169,098.23        |
| 03/05/2019        | Arrear Interest        | INV01105  | R0.00       | R420.93    | R169,519.16        |
| 03/05/2019        | Arrear Interest        | INV01105  | R0.00       | R431.28    | R169,950.44        |
| 03/05/2019        | Arrear Interest        | INV01105  | R0.00       | R441.88    | R170,392.32        |
| 10/05/2019        | Receipt                |           | -R11,003.02 | R0.00      | R159,389.30        |
| 10/05/2019        | Receipt                |           | -R374.14    | -R5,622.84 | R153,392.32        |
| 31/05/2019        | Interest               | INV01105  | R0.00       | R2,612.69  | R156,005.01        |
| <b>31/05/2019</b> | <b>Closing balance</b> |           |             |            | <b>R156,005.01</b> |

|                                  | Capital           | Interest          | Total             |
|----------------------------------|-------------------|-------------------|-------------------|
| <b>Now due</b>                   | R52,040.72        | R11,784.63        | R63,825.35        |
| Next instalment due : 30/06/2019 | R14,445.84        | R2,266.08         | R16,711.92        |
| <b>TOTAL DUE BY 30/06/2019</b>   | <b>R66,486.56</b> | <b>R14,050.71</b> | <b>R80,537.27</b> |

## SUMMARY FOR ACCOUNTING AND TAX PURPOSES

| <b>For the contract from 01/03/2018 to 31/05/2019</b>       | Capital     | Interest   | Total       |
|-------------------------------------------------------------|-------------|------------|-------------|
| Principal                                                   | R271,588.47 | R0.00      | R271,588.47 |
| Instalment paid                                             | R127,368.09 | R70,193.25 | R197,561.34 |
| Instalment raised                                           | R179,408.81 | R71,269.99 | R250,678.80 |
| Journals                                                    | R0.00       | R0.00      | R0.00       |
| Arrear interest                                             | R0.00       | R10,707.89 | R10,707.89  |
| <b>For the financial year from 01/03/2019 to 28/02/2020</b> | Capital     | Interest   | Total       |
| Instalment paid                                             | R34,659.80  | R17,340.20 | R52,000.00  |
| Instalment raised                                           | R41,290.94  | R8,844.82  | R50,135.76  |
| Journals                                                    | R0.00       | R0.00      | R0.00       |
| Arrear interest                                             | R0.00       | R5,104.16  | R5,104.16   |