

07/01/2019 02:10:24

SimplyFi (Pty) Ltd

Reg No: 2011/136011/07
Vat Reg No: 4890237086
Postal Addr: PO Box 523,Green Point,8051
Address: Unit 3 Green Point Mews ,99 Main Road,Green Point,8005
Tel: 021 434 0360
Fax: 021 434 0397
Email: michael@simplyfi.co.za
Web: http://www.simplyfi.co.za

Statement of Account

as at 31 December 2018
Period: 01/12/2018 - 31/12/2018

Word Focus 1925

32 Roundtree Street
Brackenfell
Protea Heights

Agreement No : WOF001001
Agreement Type : Instalment Sale
Description : Vehicle Ex - WOF00101(2)
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R16,711.92
Balance os : R237,993.77

Date	Transaction	Invoice #	Capital	Interest	Total
01/12/2018	Opening balance				R221,501.37
07/12/2018	Arrear Interest	INV00720	R0.00	R410.83	R221,912.20
07/12/2018	Arrear Interest	INV00720	R0.00	R420.93	R222,333.13
07/12/2018	Arrear Interest	INV00720	R0.00	R408.37	R222,741.50
07/12/2018	Arrear Interest	INV00720	R0.00	-R430.63	R222,310.87
11/12/2018	Receipt		-R7,310.84	-R5,689.16	R209,310.87
31/12/2018	Interest	INV00720	R0.00	R4,224.90	R213,535.77
31/12/2018	Closing balance				R213,535.77

	Capital	Interest	Total
Now due	R37,420.64	R16,742.01	R54,162.65
Next instalment due : 31/01/2019	R12,794.00	R3,917.92	R16,711.92
TOTAL DUE BY 31/01/2019	R50,214.64	R20,659.93	R70,874.57

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 01/03/2018 to 31/12/2018	Capital	Interest	Total
Principal	R271,588.47	R0.00	R271,588.47
Instalment paid	R74,794.71	R40,407.73	R115,202.44
Instalment raised	R112,215.35	R54,903.85	R167,119.20
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R2,245.89	R2,245.89

For the financial year from 01/03/2018 to 28/02/2019	Capital	Interest	Total
Instalment paid	R74,794.71	R40,407.73	R115,202.44
Instalment raised	R112,215.35	R54,903.85	R167,119.20
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R2,245.89	R2,245.89