

07/03/2019 04:21:59

SimplyFi (Pty) Ltd

Reg No: 2011/136011/07
Vat Reg No: 4890237086
Postal Addr: PO Box 523,Green Point,8051
Address: Unit 3 Green Point Mews ,99 Main Road,Green Point,8005
Tel: 021 434 0360
Fax: 021 434 0397
Email: michael@simplyfi.co.za
Web: http://www.simplyfi.co.za

Statement of Account

as at 28 February 2019
Period: 01/02/2019 - 28/02/2019

The Toy Shop

21 Martin Hammerschlag Way
Cape Town

8000

Agreement No : TTO001010
Agreement Type : Loan
Description : 2007 Audi R8 Coupe
Agreement Status : Active

Interest rate : 36.00%
Payment due date : 31st
Frequency : Monthly
Instalment amount : R16,500.00
Balance os : R16,500.00

Date	Transaction	Invoice #	Capital	Interest	Total
01/02/2019	Opening balance				R550,000.00
07/02/2019	Internal Receipt		R0.00	-R16,500.00	R533,500.00
07/02/2019	Internal Receipt		-R283,500.00	R0.00	R250,000.00
07/02/2019	Receipt		-R250,000.00	-R16,500.00	-R16,500.00
13/02/2019	Interest	INV00726	R0.00	R16,500.00	R0.00
28/02/2019	Closing balance				R0.00

	Capital	Interest	Total
Now due	-R533,500.00	-R16,500.00	-R550,000.00
Next instalment due : 13/03/2019	R550,000.00	R16,500.00	R566,500.00
TOTAL DUE BY 13/03/2019	R16,500.00	R0.00	R16,500.00

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 20/12/2018 to 28/02/2019	Capital	Interest	Total
Principal	R550,000.00	R0.00	R550,000.00
Instalment paid	R250,000.00	R33,000.00	R283,000.00
Instalment raised	R0.00	R33,000.00	R33,000.00
Journals	-R283,500.00	-R16,500.00	-R300,000.00
Arrear interest	R0.00	R0.00	R0.00

For the financial year from 01/03/2018 to 28/02/2019	Capital	Interest	Total
Instalment paid	R250,000.00	R33,000.00	R283,000.00
Instalment raised	R0.00	R33,000.00	R33,000.00
Journals	-R283,500.00	-R16,500.00	-R300,000.00
Arrear interest	R0.00	R0.00	R0.00