

07/03/2019 04:27:15

SimplyFi (Pty) Ltd

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Statement of Account

as at 28 February 2019  
Period: 01/02/2019 - 28/02/2019

The Toy Shop

21 Martin Hammerschlag Way  
Cape Town

8000

Agreement No : TTO001008  
Agreement Type : Loan  
Description : Vehicle - BMW435 convertible  
Agreement Status : Active

Interest rate : 36.00%  
Payment due date : 31st  
Frequency : Monthly  
Instalment amount : R412,000.00  
Balance os : R402,000.00

| Date              | Transaction            | Invoice # | Capital | Interest    | Total              |
|-------------------|------------------------|-----------|---------|-------------|--------------------|
| 01/02/2019        | Opening balance        |           |         |             | R400,000.00        |
| 13/02/2019        | Interest               | INV00856  | R0.00   | R12,000.00  | R412,000.00        |
| 13/02/2019        | Receipt                |           | R0.00   | -R10,000.00 | R402,000.00        |
| <b>28/02/2019</b> | <b>Closing balance</b> |           |         |             | <b>R402,000.00</b> |

|                              | Capital            | Interest         | Total              |
|------------------------------|--------------------|------------------|--------------------|
| <b>Now due</b>               | R400,000.00        | R2,000.00        | R402,000.00        |
| Next instalment due :        | R0.00              | R0.00            | R0.00              |
| <b>TOTAL DUE IMMEDIATELY</b> | <b>R400,000.00</b> | <b>R2,000.00</b> | <b>R402,000.00</b> |

## SUMMARY FOR ACCOUNTING AND TAX PURPOSES

| <b>For the contract from 13/11/2018 to 28/02/2019</b> | Capital     | Interest   | Total       |
|-------------------------------------------------------|-------------|------------|-------------|
| Principal                                             | R400,000.00 | R0.00      | R400,000.00 |
| Instalment paid                                       | R12,000.00  | R34,000.00 | R46,000.00  |
| Instalment raised                                     | R400,000.00 | R36,000.00 | R436,000.00 |
| Journals                                              | R12,000.00  | R0.00      | R12,000.00  |
| Arrear interest                                       | R0.00       | R0.00      | R0.00       |

| <b>For the financial year from 01/03/2018 to 28/02/2019</b> | Capital     | Interest   | Total       |
|-------------------------------------------------------------|-------------|------------|-------------|
| Instalment paid                                             | R12,000.00  | R34,000.00 | R46,000.00  |
| Instalment raised                                           | R400,000.00 | R36,000.00 | R436,000.00 |
| Journals                                                    | R12,000.00  | R0.00      | R12,000.00  |
| Arrear interest                                             | R0.00       | R0.00      | R0.00       |