

07/01/2019 02:10:21

SimplyFi (Pty) Ltd

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Statement of Account

as at 31 December 2018
Period: 01/12/2018 - 31/12/2018

The Toy Shop

21 Martin Hammerschlag Way
Cape Town

8000

Agreement No : TTO001008
Agreement Type : Loan
Description : Vehicle - BMW435 convertible
Agreement Status : Active

Interest rate : 36.00%
Payment due date : 31st
Frequency : Monthly
Instalment amount : R12,000.00
Balance os : R424,000.00

Date	Transaction	Invoice #	Capital	Interest	Total
01/12/2018	Opening balance				R400,000.00
13/12/2018	Interest	INV00717	R0.00	R12,000.00	R412,000.00
14/12/2018	Receipt		R0.00	-R12,000.00	R400,000.00
14/12/2018	Receipt		R0.00	-R12,000.00	R388,000.00
14/12/2018	Journal Debit		R12,000.00	R0.00	R400,000.00
31/12/2018	Closing balance				R400,000.00

	Capital	Interest	Total
Now due	R12,000.00	-R12,000.00	R0.00
Next instalment due : 13/01/2019	R0.00	R12,000.00	R12,000.00
TOTAL DUE BY 13/01/2019	R12,000.00	R0.00	R12,000.00

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 13/11/2018 to 31/12/2018	Capital	Interest	Total
Principal	R400,000.00	R0.00	R400,000.00
Instalment paid	R0.00	R24,000.00	R24,000.00
Instalment raised	R0.00	R12,000.00	R12,000.00
Journals	R12,000.00	R0.00	R12,000.00
Arrear interest	R0.00	R0.00	R0.00

For the financial year from 01/03/2018 to 28/02/2019	Capital	Interest	Total
Instalment paid	R0.00	R24,000.00	R24,000.00
Instalment raised	R0.00	R12,000.00	R12,000.00
Journals	R12,000.00	R0.00	R12,000.00
Arrear interest	R0.00	R0.00	R0.00