

07/01/2019 02:10:19

SimplyFi (Pty) Ltd

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Statement of Account

as at 31 December 2018  
Period: 01/12/2018 - 31/12/2018

Silver Solutions

Agreement No : SSO001002  
Agreement Type : Instalment Sale  
Description : Vehicle  
Agreement Status : Active

Interest rate : 29.50%  
Payment due date : last day of month  
Frequency : Monthly  
Instalment amount : R13,936.86  
Balance os : R585,238.37

| Date              | Transaction            | Invoice # | Capital | Interest  | Total              |
|-------------------|------------------------|-----------|---------|-----------|--------------------|
| 01/12/2018        | Opening balance        |           |         |           | R452,476.85        |
| 07/12/2018        | Arrear Interest        | INV00716  | R0.00   | R342.61   | R452,819.46        |
| 07/12/2018        | Arrear Interest        | INV00716  | R0.00   | R351.04   | R453,170.50        |
| 07/12/2018        | Arrear Interest        | INV00716  | R0.00   | R359.67   | R453,530.17        |
| 07/12/2018        | Arrear Interest        | INV00716  | R0.00   | R368.51   | R453,898.68        |
| 31/12/2018        | Interest               | INV00716  | R0.00   | R7,587.18 | R461,485.86        |
| <b>31/12/2018</b> | <b>Closing balance</b> |           |         |           | <b>R461,485.86</b> |

|                                  | Capital            | Interest          | Total              |
|----------------------------------|--------------------|-------------------|--------------------|
| <b>Now due</b>                   | R108,146.71        | R58,985.86        | R167,132.57        |
| Next instalment due : 31/01/2019 | R6,505.78          | R7,431.08         | R13,936.86         |
| <b>TOTAL DUE BY 31/01/2019</b>   | <b>R114,652.49</b> | <b>R66,416.94</b> | <b>R181,069.43</b> |

## SUMMARY FOR ACCOUNTING AND TAX PURPOSES

| <b>For the contract from 28/06/2018 to 31/12/2018</b> | Capital     | Interest   | Total       |
|-------------------------------------------------------|-------------|------------|-------------|
| Principal                                             | R322,500.00 | R0.00      | R322,500.00 |
| Instalment paid                                       | R0.00       | R0.00      | R0.00       |
| Instalment raised                                     | R28,146.71  | R55,474.45 | R83,621.16  |
| Journals                                              | R0.00       | R0.00      | R0.00       |
| Arrear interest                                       | R0.00       | R3,511.41  | R3,511.41   |
| Deposit Due                                           | R80,000.00  | R0.00      | R80,000.00  |

| <b>For the financial year from 01/03/2018 to 28/02/2019</b> | Capital    | Interest   | Total      |
|-------------------------------------------------------------|------------|------------|------------|
| Instalment paid                                             | R0.00      | R0.00      | R0.00      |
| Instalment raised                                           | R28,146.71 | R55,474.45 | R83,621.16 |
| Journals                                                    | R0.00      | R0.00      | R0.00      |
| Arrear interest                                             | R0.00      | R3,511.41  | R3,511.41  |
| Deposit Due                                                 | R80,000.00 | R0.00      | R80,000.00 |