

07/01/2019 02:10:19

SimplyFi (Pty) Ltd

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Statement of Account

as at 31 December 2018
Period: 01/12/2018 - 31/12/2018

Silver Solutions

Agreement No : SSO001001
Agreement Type : Loan
Description : For licenses
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R4,643.85
Balance os : R29,033.12

Date	Transaction	Invoice #	Capital	Interest	Total
01/12/2018	Opening balance				R28,510.62
07/12/2018	Arrear Interest	INV00715	R0.00	R114.16	R28,624.78
07/12/2018	Arrear Interest	INV00715	R0.00	R116.97	R28,741.75
07/12/2018	Arrear Interest	INV00715	R0.00	R119.84	R28,861.59
07/12/2018	Arrear Interest	INV00715	R0.00	R122.79	R28,984.38
31/12/2018	Interest	INV00715	R0.00	R48.74	R29,033.12
31/12/2018	Closing balance				R29,033.12

	Capital	Interest	Total
Now due	R25,000.00	R4,033.12	R29,033.12
Next instalment due :	R0.00	R0.00	R0.00
TOTAL DUE IMMEDIATELY	R25,000.00	R4,033.12	R29,033.12

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 29/06/2018 to 31/12/2018	Capital	Interest	Total
Principal	R25,000.00	R0.00	R25,000.00
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R25,000.00	R2,863.10	R27,863.10
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R1,170.02	R1,170.02

For the financial year from 01/03/2018 to 28/02/2019	Capital	Interest	Total
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R25,000.00	R2,863.10	R27,863.10
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R1,170.02	R1,170.02