06/09/2020 04:48:21

SimplyFi (Pty) Ltd

Reg No:	2011/136011/07
Vat Reg No:	4890237086
Postal Addr:	PO Box 523,Green Point,8051
Address:	Unit 3 Green Point Mews ,99 Main Road,Green Point,8005
Tel:	021 434 0360
Fax:	021 434 0397
Email:	michael@simplyfi.co.za
Web:	http://www.simplyfi.co.za

Statement of Account

as at 31 August 2020
Period: 01/08/2020 - 31/08/2020

Slent Farms (Pty) Ltd (Farm)

Portion of Farm Slent # 1503
Drakenstein Muncipality
Paarl Division
7646

Agreement No :	SLE004002
Agreement Type :	Loan
Description :	Settlement
Agreement Status :	Active

Interest rate :	20.00%
Payment due date :	31st
Frequency :	Monthly
Instalment amount :	R673,119.38
Balance os :	R24,577.88

Date	Transaction	Invoice #	Capital	Interest	Total
01/08/2020	Opening balance				R24,174.96
06/08/2020	Arrear Interest	INV02025	R0.00	R402.92	R24,577.88
31/08/2020	**Closing balance**				**R24,577.88**

	Capital	Interest	Total
Now due	R23,388.84	R1,189.04	R24,577.88
Next instalment due :	R0.00	R0.00	R0.00
TOTAL DUE IMMEDIATELY	R23,388.84	R1,189.04	R24,577.88

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 15/04/2019 to 31/08/2020	Capital	Interest	Total
Principal	R2,539,090.79	R0.00	R2,539,090.79
Instalment paid	R2,973,383.78	R326,616.24	R3,300,000.02
Instalment raised	R2,539,090.79	R134,028.63	R2,673,119.42
Journals	R457,681.83	R42,318.18	R500,000.01
Arrear interest	R0.00	R151,458.47	R151,458.47

For the financial year from 01/03/2020 to 28/02/2021	Capital	Interest	Total
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R0.00	R0.00	R0.00
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R1,189.04	R1,189.04