

24/05/2020 08:32:29

SimplyFi (Pty) Ltd

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Statement of Account

as at 29 February 2020
Period: 01/02/2020 - 29/02/2020

Slent Farms (Pty) Ltd (Farm)

Portion of Farm Slent # 1503
Drakenstein Municipality
Paarl Division
7646

Agreement No : SLE004002
Agreement Type : Loan
Description : Settlement
Agreement Status : Active

Interest rate : 20.00%
Payment due date : 31st
Frequency : Monthly
Instalment amount : R673,119.38
Balance os : R23,388.84

Date	Transaction	Invoice #	Capital	Interest	Total
01/02/2020	Opening balance				R1,793,497.21
06/02/2020	Arrear Interest	INV01607	R0.00	R11,788.99	R1,805,286.20
06/02/2020	Arrear Interest	INV01607	R0.00	R9,051.32	R1,814,337.52
06/02/2020	Arrear Interest	INV01607	R0.00	R9,051.32	R1,823,388.84
06/02/2020	Arrear Interest	INV01607	R0.00	R0.00	R1,823,388.84
28/02/2020	Receipt		-R0.01	R0.00	R1,823,388.83
28/02/2020	Receipt		-R473,065.02	-R79,065.20	R1,271,258.61
28/02/2020	Receipt		-R480,949.44	-R71,180.78	R719,128.39
28/02/2020	Receipt		-R638,695.80	-R57,043.75	R23,388.84
29/02/2020	Closing balance				R23,388.84

	Capital	Interest	Total
Now due	R23,388.84	R0.00	R23,388.84
Next instalment due :	R0.00	R0.00	R0.00

TOTAL DUE IMMEDIATELY	R23,388.84	R0.00	R23,388.84
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SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 15/04/2019 to 29/02/2020	Capital	Interest	Total
Principal	R2,539,090.79	R0.00	R2,539,090.79
Instalment paid	R2,973,383.78	R326,616.24	R3,300,000.02
Instalment raised	R2,539,090.79	R134,028.63	R2,673,119.42
Journals	R457,681.83	R42,318.18	R500,000.01
Arrear interest	R0.00	R150,269.43	R150,269.43

For the financial year from 01/03/2019 to 28/02/2020	Capital	Interest	Total
Instalment paid	R2,973,383.78	R326,616.24	R3,300,000.02
Instalment raised	R2,539,090.79	R134,028.63	R2,673,119.42
Journals	R457,681.83	R42,318.18	R500,000.01
Arrear interest	R0.00	R150,269.43	R150,269.43