06/01/2020 04:06:13

SimplyFi (Pty) Ltd

Reg No:	2011/136011/07
Vat Reg No:	4890237086
Postal Addr:	PO Box 523,Green Point,8051
Address:	Unit 3 Green Point Mews ,99 Main Road,Green Point,8005
Tel:	021 434 0360
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Email:	michael@simplyfi.co.za
Web:	http://www.simplyfi.co.za

Statement of Account

as at 31 December 2019
Period: 01/12/2019 - 31/12/2019

Slent Farms (Pty) Ltd (Farm)

Portion of Farm Slent # 1503
Drakenstein Muncipality
Paarl Division
7646

Agreement No :	SLE004002
Agreement Type :	Loan
Description :	Settlement
Agreement Status :	Active

Interest rate :	20.00%
Payment due date :	31st
Frequency :	Monthly
Instalment amount :	R673,119.38
Balance os :	R1,764,095.62

Date	Transaction	Invoice #	Capital	Interest	Total
01/12/2019	Opening balance				R1,735,176.03
07/12/2019	Arrear Interest	INV01503	R0.00	R11,405.63	R1,746,581.66
07/12/2019	Arrear Interest	INV01503	R0.00	R8,756.98	R1,755,338.64
07/12/2019	Arrear Interest	INV01503	R0.00	R8,756.98	R1,764,095.62
07/12/2019	Arrear Interest	INV01503	R0.00	R0.00	R1,764,095.62
31/12/2019	**Closing balance**				**R1,764,095.62**

	Capital	Interest	Total
Now due	R1,616,099.11	R147,996.51	R1,764,095.62
Next instalment due :	R0.00	R0.00	R0.00
TOTAL DUE IMMEDIATELY	R1,616,099.11	R147,996.51	R1,764,095.62

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 15/04/2019 to 31/12/2019	Capital	Interest	Total
Principal	R2,539,090.79	R0.00	R2,539,090.79
Instalment paid	R1,380,673.51	R119,326.51	R1,500,000.02
Instalment raised	R2,539,090.79	R134,028.63	R2,673,119.42
Journals	R457,681.83	R42,318.18	R500,000.01
Arrear interest	R0.00	R90,976.21	R90,976.21

For the financial year from 01/03/2019 to 28/02/2020	Capital	Interest	Total
Instalment paid	R1,380,673.51	R119,326.51	R1,500,000.02
Instalment raised	R2,539,090.79	R134,028.63	R2,673,119.42
Journals	R457,681.83	R42,318.18	R500,000.01
Arrear interest	R0.00	R90,976.21	R90,976.21