

04/08/2019 03:18:53

SimplyFi (Pty) Ltd

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Statement of Account

as at 31 July 2019
Period: 01/07/2019 - 31/07/2019

Slent Farms (Pty) Ltd (Farm)

Portion of Farm Slent # 1503
Drakenstein Municipality
Paarl Division
7646

Agreement No : SLE004002
Agreement Type : Loan
Description : Settlement
Agreement Status : Active

Interest rate : 20.00%
Payment due date : 31st
Frequency : Monthly
Instalment amount : R500,000.01
Balance os : R1,673,119.41

Date	Transaction	Invoice #	Capital	Interest	Total
01/07/2019	Opening balance				R1,616,099.11
09/07/2019	Arrear Interest		R0.00	R0.00	R1,616,099.11
15/07/2019	Interest	INV00972	R0.00	R26,934.99	R1,643,034.10
31/07/2019	Closing balance				R1,643,034.10

	Capital	Interest	Total
Now due	R473,065.03	R26,934.99	R500,000.02
Next instalment due : 15/08/2019	R480,949.44	R19,050.57	R500,000.01
TOTAL DUE BY 15/08/2019	R954,014.47	R45,985.56	R1,000,000.03

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 15/04/2019 to 31/07/2019	Capital	Interest	Total
Principal	R2,539,090.79	R0.00	R2,539,090.79
Instalment paid	R1,380,673.51	R119,326.51	R1,500,000.02
Instalment raised	R1,396,056.71	R103,943.32	R1,500,000.03
Journals	R457,681.83	R42,318.18	R500,000.01
Arrear interest	R0.00	R0.00	R0.00
For the financial year from 01/03/2019 to 28/02/2020	Capital	Interest	Total
Instalment paid	R1,380,673.51	R119,326.51	R1,500,000.02
Instalment raised	R1,396,056.71	R103,943.32	R1,500,000.03
Journals	R457,681.83	R42,318.18	R500,000.01
Arrear interest	R0.00	R0.00	R0.00