04/02/2021 08:23:01

SimplyFi (Pty) Ltd

Reg No:	2011/136011/07
Vat Reg No:	4890237086
Postal Addr:	PO Box 523,Green Point,8051
Address:	Unit 3 Green Point Mews ,99 Main Road,Green Point,8005
Tel:	021 434 0360
Fax:	021 434 0397
Email:	michael@simplyfi.co.za
Web:	http://www.simplyfi.co.za

Statement of Account

as at 31 January 2021
Period: 01/01/2021 - 31/01/2021

RWS Trucking

8 Boekenhout Str, Rouxville, Kuilsriver
Kuilsriver
Cape Town
7580

Agreement No :	RWS001001
Agreement Type :	Loan (FL)
Description :	Loan to buy Isuszu (FL)
Agreement Status :	Active

Interest rate :	27.00%
Payment due date :	last day of month
Frequency :	Monthly
Instalment amount :	R6,704.66
Balance OS :	R72,933.55

Date	Transaction	Invoice #	Capital	Interest	Total
01/01/2021	Opening balance				R73,254.80
28/01/2021	Arrear Interest	INV02435	R0.00	R1,517.28	R74,772.08
28/01/2021	Journal Credit		-R0.01	-R1,999.99	R72,772.08
31/01/2021	Arrear Interest	INV02435	R0.00	R161.49	R72,933.57
31/01/2021	**Closing balance**				**R72,933.57**

	Capital	Interest	Total
Now due	R38,090.11	R34,843.44	R72,933.55
Next instalment due :	R0.00	R0.00	R0.00
TOTAL DUE IMMEDIATELY	R38,090.11	R34,843.44	R72,933.55

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 28/02/2019 to 31/01/2021	Capital	Interest	Total
Principal	R63,351.14	R0.00	R63,351.14
Instalment paid	R16,201.00	R5,499.00	R21,700.00
Instalment raised	R63,351.12	R17,104.80	R80,455.92
Journals	-R9,060.01	-R1,999.99	-R11,060.00
Arrear interest	R0.00	R25,237.63	R25,237.63

For the financial year from 01/03/2020 to 28/02/2021	Capital	Interest	Total
Instalment paid	R8,201.01	R5,498.99	R13,700.00
Instalment raised	R5,279.26	R1,425.40	R6,704.66
Journals	-R0.01	-R1,999.99	-R2,000.00
Arrear interest	R0.00	R17,660.42	R17,660.42