06/09/2020 04:48:16

SimplyFi (Pty) Ltd

Reg No:	2011/136011/07
Vat Reg No:	4890237086
Postal Addr:	PO Box 523,Green Point,8051
Address:	Unit 3 Green Point Mews ,99 Main Road,Green Point,8005
Tel:	021 434 0360
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Email:	michael@simplyfi.co.za
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Statement of Account

as at 31 August 2020
Period: 01/08/2020 - 31/08/2020

RWS Trucking

8 Boekenhout Str, Rouxville, Kuilsriver
Kuilsriver
Cape Town
7580

Agreement No :	RWS001001
Agreement Type :	Loan (FL)
Description :	Loan to buy Isuszu (FL)
Agreement Status :	Active

Interest rate :	27.00%
Payment due date :	last day of month
Frequency :	Monthly
Instalment amount :	R6,704.66
Balance OS :	R72,239.90

Date	Transaction	Invoice #	Capital	Interest	Total
01/08/2020	Opening balance				R70,569.45
31/08/2020	Arrear Interest	INV02010	R0.00	R1,670.47	R72,239.92
31/08/2020	**Closing balance**				**R72,239.92**

	Capital	Interest	Total
Now due	R38,191.13	R34,048.77	R72,239.90
Next instalment due :	R0.00	R0.00	R0.00
TOTAL DUE IMMEDIATELY	R38,191.13	R34,048.77	R72,239.90

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 28/02/2019 to 31/08/2020	Capital	Interest	Total
Principal	R63,351.14	R0.00	R63,351.14
Instalment paid	R16,099.99	R0.01	R16,100.00
Instalment raised	R63,351.12	R17,104.80	R80,455.92
Journals	-R9,060.00	R0.00	-R9,060.00
Arrear interest	R0.00	R16,943.98	R16,943.98

For the financial year from 01/03/2020 to 28/02/2021	Capital	Interest	Total
Instalment paid	R8,100.00	R0.00	R8,100.00
Instalment raised	R5,279.26	R1,425.40	R6,704.66
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R9,366.77	R9,366.77