

30/03/2020 11:39:06

SimplyFi (Pty) Ltd

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Statement of Account

as at 29 February 2020
Period: 01/02/2020 - 29/02/2020

RWS Trucking

8 Boekenhout Str, Rouxville, Kuilsriver
Kuilsriver
Cape Town
7580

Agreement No : RWS001001
Agreement Type : Loan (FL)
Description : Loan to buy Isuzu (FL)
Agreement Status : Active

Interest rate : 27.00%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R6,704.66
Balance OS : R70,973.13

Date	Transaction	Invoice #	Capital	Interest	Total
01/02/2020	Opening balance				R66,776.62
29/02/2020	Arrear Interest		R0.00	R1,304.14	R68,080.76
29/02/2020	Closing balance				R69,547.75

	Capital	Interest	Total
Now due	R41,011.87	R23,256.60	R64,268.47
Next instalment due : 01/03/2020	R5,279.26	R1,425.40	R6,704.66
TOTAL DUE BY 01/03/2020	R46,291.13	R24,682.00	R70,973.13

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 28/02/2019 to 29/02/2020	Capital	Interest	Total
Principal	R63,351.14	R0.00	R63,351.14
Instalment paid	R7,999.99	R0.01	R8,000.00
Instalment raised	R58,071.86	R15,679.40	R73,751.26
Journals	-R9,060.00	R0.00	-R9,060.00
Arrear interest	R0.00	R7,577.21	R7,577.21
For the financial year from 01/03/2019 to 28/02/2020	Capital	Interest	Total
Instalment paid	R7,999.99	R0.01	R8,000.00
Instalment raised	R58,071.86	R15,679.40	R73,751.26
Journals	-R9,060.00	R0.00	-R9,060.00
Arrear interest	R0.00	R7,577.21	R7,577.21