

17/09/2024 04:15:21

**SimplyFi Flow (Pty) Ltd**

Reg No: 2022/307145/07

Vat Reg No: 4630305664

Postal Addr:

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**Statement of Account**

as at 31 August 2024

Period: 01/08/2024 - 31/08/2024

**OTAWC Trucking Group (Pty) Ltd**

15A Anfeld Road

Blackheath

Cape Town

7580

Agreement No : OTG001001

Agreement Type : Loan

Description : Loan to buy trailer

Agreement Status :Active

Interest rate : 29.50%

Payment due date :31st

Frequency : Monthly

Instalment amount :R10,185.67

Balance os : R87,848.56

| Date       | Transaction     | Invoice # | Capital    | Interest   | Total             |
|------------|-----------------|-----------|------------|------------|-------------------|
| 01/08/2024 | Opening balance |           |            |            | R95,682.33        |
| 06/08/2024 | Arrear Interest | INV06957  | R0.00      | R262.86    | R95,945.19        |
| 06/08/2024 | Arrear Interest | INV06957  | R0.00      | R275.94    | R96,221.13        |
| 06/08/2024 | Arrear Interest | INV06957  | R0.00      | R282.73    | R96,503.86        |
| 06/08/2024 | Arrear Interest | INV06957  | R0.00      | R289.68    | R96,793.54        |
| 06/08/2024 | Arrear Interest | INV06957  | R0.00      | R296.80    | R97,090.34        |
| 06/08/2024 | Arrear Interest | INV06957  | R0.00      | R296.80    | R97,387.14        |
| 06/08/2024 | Arrear Interest | INV06957  | R0.00      | R304.09    | R97,691.23        |
| 06/08/2024 | Arrear Interest | INV06957  | R0.00      | R311.57    | R98,002.80        |
| 06/08/2024 | Arrear Interest | INV06957  | R0.00      | R31.76     | R98,034.56        |
| 08/08/2024 | Receipt         |           | -R1,038.12 | -R285.37   | R96,711.07        |
| 08/08/2024 | Receipt         |           | -R4,263.99 | -R4,598.52 | R87,848.56        |
| 31/08/2024 | Closing balance |           |            |            | <b>R87,848.56</b> |

|                              | Capital           | Interest          | Total             |
|------------------------------|-------------------|-------------------|-------------------|
| <b>Now due</b>               | R68,896.21        | R18,952.35        | R87,848.56        |
| Next instalment due :        | R0.00             | R0.00             | R0.00             |
| <b>TOTAL DUE IMMEDIATELY</b> | <b>R68,896.21</b> | <b>R18,952.35</b> | <b>R87,848.56</b> |

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

| For the contract from 22/07/2022 to 31/08/2024 | Capital     | Interest   | Total       |
|------------------------------------------------|-------------|------------|-------------|
| Principal                                      | R126,500.00 | R0.00      | R126,500.00 |
| Instalment paid                                | R59,871.91  | R21,616.09 | R81,488.00  |
| Instalment raised                              | R126,500.00 | R26,285.05 | R152,785.05 |
| Journals                                       | R2,268.12   | -R2,268.12 | R0.00       |
| Arrear interest                                | R0.00       | R16,551.51 | R16,551.51  |

| For the financial year from 01/03/2024 to 28/02/2025 | Capital   | Interest  | Total      |
|------------------------------------------------------|-----------|-----------|------------|
| Instalment paid                                      | R5,302.11 | R4,883.89 | R10,186.00 |
| Instalment raised                                    | R0.00     | R0.00     | R0.00      |
| Journals                                             | R0.00     | R0.00     | R0.00      |
| Arrear interest                                      | R0.00     | R8,831.26 | R8,831.26  |