03/06/2024 06:30:50

SimplyFi Flow (Pty) Ltd

Reg No: 2022/307145/07
Vat Reg No: 4630305664
Postal Addr:
Address: 6 Rosario,170 Ocean View Drive,Sea Point,8005
Tel: 0795222223
Fax:
Email: michael@simplyfiflow.co.za
Web:

Statement of Account

as at 31 January 2024
Period: 01/01/2024 - 31/01/2024

OTAWC Trucking Group (Pty) Ltd

15A Anfeld Road
Blackheath
Cape Town
7580

Agreement No : OTG001001
Agreement Type : Loan
Description : Loan to buy trailer
Agreement Status :Active

Interest rate : 29.50%
Payment due date :31st
Frequency : Monthly
Instalment amount :R10,185.67
Balance os : R89,203.30

Date	Transaction	Invoice #	Capital	Interest	Total
01/01/2024	Opening balance				R89,203.30
31/01/2024	**Closing balance**				**R89,203.30**

	Capital	Interest	Total
Now due	R74,198.32	R15,004.98	R89,203.30
Next instalment due :	R0.00	R0.00	R0.00
TOTAL DUE IMMEDIATELY	R74,198.32	R15,004.98	R89,203.30

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 22/07/2022 to 31/01/2024	Capital	Interest	Total
Principal	R126,500.00	R0.00	R126,500.00
Instalment paid	R54,569.80	R16,732.20	R71,302.00
Instalment raised	R126,500.00	R26,285.05	R152,785.05
Journals	R2,268.12	-R2,268.12	R0.00
Arrear interest	R0.00	R7,720.25	R7,720.25

For the financial year from 01/03/2023 to 28/02/2024	Capital	Interest	Total
Instalment paid	R7,726.93	R2,459.07	R10,186.00
Instalment raised	R73,162.52	R8,322.84	R81,485.36
Journals	-R7,916.88	-R2,269.12	-R10,186.00
Arrear interest	R0.00	R7,213.30	R7,213.30