

28/05/2024 05:41:47

SimplyFi Flow (Pty) Ltd

Reg No: 2022/307145/07

Vat Reg No: 4630305664

Postal Addr:

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Statement of Account

as at 30 November 2023

Period: 01/11/2023 - 30/11/2023

OTAWC Trucking Group (Pty) Ltd

15A Anfeld Road

Blackheath

Cape Town

7580

Agreement No : OTG001001

Agreement Type : Loan

Description : Loan to buy trailer

Agreement Status :Active

Interest rate : 29.50%

Payment due date :31st

Frequency : Monthly

Instalment amount :R10,185.67

Balance os : R89,203.30

Date	Transaction	Invoice #	Capital	Interest	Total
01/11/2023	Opening balance				R87,307.36
15/11/2023	Arrear Interest	INV06054	R0.00	R250.40	R87,557.76
15/11/2023	Arrear Interest	INV06054	R0.00	R256.55	R87,814.31
15/11/2023	Arrear Interest	INV06054	R0.00	R262.86	R88,077.17
15/11/2023	Arrear Interest	INV06054	R0.00	R269.32	R88,346.49
15/11/2023	Arrear Interest	INV06054	R0.00	R269.32	R88,615.81
15/11/2023	Arrear Interest	INV06054	R0.00	R275.94	R88,891.75
15/11/2023	Arrear Interest	INV06054	R0.00	R282.73	R89,174.48
15/11/2023	Arrear Interest	INV06054	R0.00	R28.82	R89,203.30
30/11/2023	Closing balance				R89,203.30

	Capital	Interest	Total
Now due	R74,198.32	R15,004.98	R89,203.30
Next instalment due :	R0.00	R0.00	R0.00
TOTAL DUE IMMEDIATELY	R74,198.32	R15,004.98	R89,203.30

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 22/07/2022 to 30/11/2023	Capital	Interest	Total
Principal	R126,500.00	R0.00	R126,500.00
Instalment paid	R54,569.80	R16,732.20	R71,302.00
Instalment raised	R126,500.00	R26,285.05	R152,785.05
Journals	R2,268.12	-R2,268.12	R0.00
Arrear interest	R0.00	R7,720.25	R7,720.25

For the financial year from 01/03/2023 to 28/02/2024	Capital	Interest	Total
Instalment paid	R7,726.93	R2,459.07	R10,186.00
Instalment raised	R73,162.52	R8,322.84	R81,485.36
Journals	-R7,916.88	-R2,269.12	-R10,186.00
Arrear interest	R0.00	R7,213.30	R7,213.30