

10/10/2023 02:25:46

SimplyFi Flow (Pty) Ltd

Reg No: 2022/307145/07

Vat Reg No: 4630305664

Postal Addr:

Address: 6 Rosario,170 Ocean View Drive,Sea Point,8005

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Statement of Account

as at 30 September 2023

Period: 01/09/2023 - 30/09/2023

OTAWC Trucking Group (Pty) Ltd

15A Anfeld Road

Blackheath

Cape Town

7580

Agreement No : OTG001001

Agreement Type : Loan

Description : Loan to buy trailer

Agreement Status :Active

Interest rate : 29.50%

Payment due date :31st

Frequency : Monthly

Instalment amount :R10,185.67

Balance os : R85,701.31

Date	Transaction	Invoice #	Capital	Interest	Total
01/09/2023	Opening balance				R83,650.81
19/09/2023	Interest	INV05804	R0.00	R482.91	R84,133.72
20/09/2023	Arrear Interest	INV05804	R0.00	R250.40	R84,384.12
20/09/2023	Arrear Interest	INV05804	R0.00	R256.55	R84,640.67
20/09/2023	Arrear Interest	INV05804	R0.00	R256.55	R84,897.22
20/09/2023	Arrear Interest	INV05804	R0.00	R262.86	R85,160.08
20/09/2023	Arrear Interest	INV05804	R0.00	R269.32	R85,429.40
20/09/2023	Arrear Interest	INV05804	R0.00	R27.45	R85,456.85
30/09/2023	Closing balance				R85,456.85

	Capital	Interest	Total
Now due	R64,257.11	R11,258.53	R75,515.64
Next instalment due : 19/10/2023	R9,941.21	R244.46	R10,185.67
TOTAL DUE BY 19/10/2023	R74,198.32	R11,502.99	R85,701.31

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 22/07/2022 to 30/09/2023	Capital	Interest	Total
Principal	R126,500.00	R0.00	R126,500.00
Instalment paid	R54,569.80	R16,732.20	R71,302.00
Instalment raised	R116,558.79	R26,040.59	R142,599.38
Journals	R2,268.12	-R2,268.12	R0.00
Arrear interest	R0.00	R4,218.26	R4,218.26
For the financial year from 01/03/2023 to 28/02/2024	Capital	Interest	Total
Instalment paid	R7,726.93	R2,459.07	R10,186.00
Instalment raised	R63,221.31	R8,078.38	R71,299.69
Journals	-R7,916.88	-R2,269.12	-R10,186.00
Arrear interest	R0.00	R3,711.31	R3,711.31