

20/09/2023 11:01:43

SimplyFi Flow (Pty) Ltd

Reg No: 2022/307145/07

Vat Reg No: 4630305664

Postal Addr:

Address: 6 Rosario,170 Ocean View Drive,Sea Point,8005

Tel: 0795222223

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Statement of Account

as at 31 August 2023

Period: 01/08/2023 - 31/08/2023

OTAWC Trucking Group (Pty) Ltd

15A Anfeld Road
Blackheath
Cape Town
7580

Agreement No : OTG001001

Agreement Type : Loan

Description : Loan to buy trailer

Agreement Status :Active

Interest rate : 29.50%

Payment due date :31st

Frequency : Monthly

Instalment amount :R10,185.67

Balance os : R84,378.18

Date	Transaction	Invoice #	Capital	Interest	Total
01/08/2023	Opening balance				R82,935.09
19/08/2023	Interest	INV05695	R0.00	R715.72	R83,650.81
31/08/2023	Closing balance				R83,650.81

	Capital	Interest	Total
Now due	R54,554.35	R9,452.49	R64,006.84
Next instalment due : 19/09/2023	R9,702.76	R482.91	R10,185.67
TOTAL DUE BY 19/09/2023	R64,257.11	R9,935.40	R74,192.51

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 22/07/2022 to 31/08/2023	Capital	Interest	Total
Principal	R126,500.00	R0.00	R126,500.00
Instalment paid	R54,569.80	R16,732.20	R71,302.00
Instalment raised	R106,856.03	R25,557.68	R132,413.71
Journals	R2,268.12	-R2,268.12	R0.00
Arrear interest	R0.00	R2,895.13	R2,895.13

For the financial year from 01/03/2023 to 28/02/2024	Capital	Interest	Total
Instalment paid	R7,726.93	R2,459.07	R10,186.00
Instalment raised	R53,518.55	R7,595.47	R61,114.02
Journals	-R7,916.88	-R2,269.12	-R10,186.00
Arrear interest	R0.00	R2,388.18	R2,388.18