

01/08/2023 02:19:36

SimplyFi Flow (Pty) Ltd

Reg No: 2022/307145/07

Vat Reg No: 4630305664

Postal Addr:

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Statement of Account

as at 31 July 2023

Period: 01/07/2023 - 31/07/2023

OTAWC Trucking Group (Pty) Ltd

15A Anfeld Road

Blackheath

Cape Town

7580

Agreement No : OTG001001

Agreement Type : Loan

Description : Loan to buy trailer

Agreement Status :Active

Interest rate : 29.50%

Payment due date :31st

Frequency : Monthly

Instalment amount :R10,185.67

Balance os : R84,378.18

Date	Transaction	Invoice #	Capital	Interest	Total
01/07/2023	Opening balance				R80,945.16
05/07/2023	Arrear Interest	INV05595	R0.00	R250.40	R81,195.56
05/07/2023	Arrear Interest	INV05595	R0.00	R256.55	R81,452.11
05/07/2023	Arrear Interest	INV05595	R0.00	R262.86	R81,714.97
05/07/2023	Arrear Interest	INV05595	R0.00	R26.79	R81,741.76
19/07/2023	Interest	INV05595	R0.00	R942.93	R82,684.69
31/07/2023	Arrear Interest	INV05595	R0.00	R250.40	R82,935.09
31/07/2023	Closing balance				R82,935.09

	Capital	Interest	Total
Now due	R45,084.40	R8,736.77	R53,821.17
Next instalment due : 19/08/2023	R9,469.95	R715.72	R10,185.67
TOTAL DUE BY 19/08/2023	R54,554.35	R9,452.49	R64,006.84

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 22/07/2022 to 31/07/2023	Capital	Interest	Total
Principal	R126,500.00	R0.00	R126,500.00
Instalment paid	R54,569.80	R16,732.20	R71,302.00
Instalment raised	R97,386.08	R24,841.96	R122,228.04
Journals	R2,268.12	-R2,268.12	R0.00
Arrear interest	R0.00	R2,895.13	R2,895.13

For the financial year from 01/03/2023 to 28/02/2024	Capital	Interest	Total
Instalment paid	R7,726.93	R2,459.07	R10,186.00
Instalment raised	R44,048.60	R6,879.75	R50,928.35
Journals	-R7,916.88	-R2,269.12	-R10,186.00
Arrear interest	R0.00	R2,388.18	R2,388.18