

05/07/2023 03:01:14

SimplyFi Flow (Pty) Ltd

Reg No: 2022/307145/07

Vat Reg No: 4630305664

Postal Addr:

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Statement of Account

as at 30 June 2023

Period: 01/06/2023 - 30/06/2023

OTAWC Trucking Group (Pty) Ltd

15A Anfeld Road

Blackheath

Cape Town

7580

Agreement No : OTG001001

Agreement Type : Loan

Description : Loan to buy trailer

Agreement Status :Active

Interest rate : 29.50%

Payment due date :31st

Frequency : Monthly

Instalment amount :R10,185.67

Balance os : R83,331.18

Date	Transaction	Invoice #	Capital	Interest	Total
01/06/2023	Opening balance				R79,247.36
19/06/2023	Interest	INV05492	R0.00	R1,164.70	R80,412.06
30/06/2023	Closing balance				R80,945.16

	Capital	Interest	Total
Now due	R35,841.66	R6,746.84	R42,588.50
Next instalment due : 19/07/2023	R9,242.74	R942.93	R10,185.67
TOTAL DUE BY 19/07/2023	R45,084.40	R7,689.77	R52,774.17

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 22/07/2022 to 30/06/2023	Capital	Interest	Total
Principal	R126,500.00	R0.00	R126,500.00
Instalment paid	R54,569.80	R16,732.20	R71,302.00
Instalment raised	R88,143.34	R23,899.03	R112,042.37
Journals	R2,268.12	-R2,268.12	R0.00
Arrear interest	R0.00	R1,848.13	R1,848.13

For the financial year from 01/03/2023 to 28/02/2024	Capital	Interest	Total
Instalment paid	R7,726.93	R2,459.07	R10,186.00
Instalment raised	R34,805.86	R5,936.82	R40,742.68
Journals	-R7,916.88	-R2,269.12	-R10,186.00
Arrear interest	R0.00	R1,341.18	R1,341.18