

01/06/2023 11:35:48

SimplyFi Flow (Pty) Ltd

Reg No: 2022/307145/07

Vat Reg No: 4630305664

Postal Addr:

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Statement of Account

as at 31 May 2023

Period: 01/05/2023 - 31/05/2023

OTAWC Trucking Group (Pty) Ltd

15A Anfeld Road

Blackheath

Cape Town

7580

Agreement No : OTG001001

Agreement Type : Loan

Description : Loan to buy trailer

Agreement Status :Active

Interest rate : 29.50%

Payment due date :31st

Frequency : Monthly

Instalment amount :R10,185.67

Balance os : R82,798.08

Date	Transaction	Invoice #	Capital	Interest	Total
01/05/2023	Opening balance				R77,590.30
19/05/2023	Interest	INV05392	R0.00	R1,381.14	R78,971.44
30/05/2023	Arrear Interest	INV05392	R0.00	R250.40	R79,221.84
30/05/2023	Arrear Interest	INV05392	R0.00	R25.52	R79,247.36
31/05/2023	Closing balance				R79,247.36

	Capital	Interest	Total
Now due	R26,820.69	R5,049.04	R31,869.73
Next instalment due : 19/06/2023	R9,020.97	R1,164.70	R10,185.67
TOTAL DUE BY 19/06/2023	R35,841.66	R6,213.74	R42,055.40

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 22/07/2022 to 31/05/2023	Capital	Interest	Total
Principal	R126,500.00	R0.00	R126,500.00
Instalment paid	R54,569.80	R16,732.20	R71,302.00
Instalment raised	R79,122.37	R22,734.33	R101,856.70
Journals	R2,268.12	-R2,268.12	R0.00
Arrear interest	R0.00	R1,315.03	R1,315.03

For the financial year from 01/03/2023 to 28/02/2024	Capital	Interest	Total
Instalment paid	R7,726.93	R2,459.07	R10,186.00
Instalment raised	R25,784.89	R4,772.12	R30,557.01
Journals	-R7,916.88	-R2,269.12	-R10,186.00
Arrear interest	R0.00	R808.08	R808.08