

23/03/2023 04:59:52

SimplyFi Flow (Pty) Ltd

Reg No: 2022/307145/07
Vat Reg No: 4630305664
Postal Addr:
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Statement of Account

as at 31 March 2023
Period: 01/03/2023 - 31/03/2023

OTAWC Trucking Group (Pty) Ltd

15A Anfeld Road
Blackheath
Cape Town
7580

Agreement No : OTG001001
Agreement Type : Loan
Description : Loan to buy trailer
Agreement Status :Active

Interest rate : 29.50%
Payment due date :31st
Frequency : Monthly
Instalment amount :R10,185.67
Balance os : R92,438.85

Date	Transaction	Invoice #	Capital	Interest	Total
01/03/2023	Opening balance				R94,039.16
03/03/2023	Receipt		-R506.62	-R12.45	R93,520.09
03/03/2023	Receipt		-R7,220.31	-R2,446.62	R83,853.16
04/03/2023	Arrear Interest		R0.00	R250.40	R84,103.56
04/03/2023	Arrear Interest		R0.00	R12.45	R84,116.01
31/03/2023	Closing balance				R84,116.01

	Capital	Interest	Total
Now due	R8,952.68	R2,000.81	R10,953.49
Next instalment due : 19/03/2023	R8,387.09	R1,798.58	R10,185.67
TOTAL DUE BY 19/03/2023	R17,339.77	R3,799.39	R21,139.16

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 22/07/2022 to 31/03/2023	Capital	Interest	Total
Principal	R126,500.00	R0.00	R126,500.00
Instalment paid	R54,569.80	R16,732.20	R71,302.00
Instalment raised	R53,337.48	R17,962.21	R71,299.69
Journals	R10,185.00	R1.00	R10,186.00
Arrear interest	R0.00	R769.80	R769.80

For the financial year from 01/03/2023 to 28/02/2024	Capital	Interest	Total
Instalment paid	R7,726.93	R2,459.07	R10,186.00
Instalment raised	R0.00	R0.00	R0.00
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R262.85	R262.85