28/03/2023 11:52:30

SimplyFi Flow (Pty) Ltd

Reg No: 2022/307145/07
Vat Reg No: 4630305664
Postal Addr:
Address: 6 Rosario,170 Ocean View Drive,Sea Point,8005
Tel: 0795222223
Fax:
Email: michael@simplyfiflow.co.za
Web:

Statement of Account

as at 28 February 2023
Period: 01/02/2023 - 28/02/2023

OTAWC Trucking Group (Pty) Ltd

15A Anfeld Road
Blackheath
Cape Town
7580

Agreement No : OTG001001
Agreement Type : Loan
Description : Loan to buy trailer
Agreement Status :Active

Interest rate : 29.50%
Payment due date :31st
Frequency : Monthly
Instalment amount :R10,185.67
Balance os : R102,362.00

Date	Transaction	Invoice #	Capital	Interest	Total
01/02/2023	Opening balance				R101,968.80
06/02/2023	Receipt		-R7,291.13	-R2,894.87	R91,782.80
19/02/2023	Interest	INV05104	R0.00	R1,999.81	R93,782.61
28/02/2023	**Closing balance**				**R94,039.16**

	Capital	Interest	Total
Now due	R16,679.61	R4,197.03	R20,876.64
Next instalment due : 19/03/2023	R8,387.09	R1,798.58	R10,185.67
TOTAL DUE BY 19/03/2023	R25,066.70	R5,995.61	R31,062.31

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 22/07/2022 to 28/02/2023	Capital	Interest	Total
Principal	R126,500.00	R0.00	R126,500.00
Instalment paid	R46,842.87	R14,273.13	R61,116.00
Instalment raised	R53,337.48	R17,962.21	R71,299.69
Journals	R10,185.00	R1.00	R10,186.00
Arrear interest	R0.00	R506.95	R506.95

For the financial year from 01/03/2022 to 28/02/2023	Capital	Interest	Total
Instalment paid	R46,842.87	R14,273.13	R61,116.00
Instalment raised	R53,337.48	R17,962.21	R71,299.69
Journals	R10,185.00	R1.00	R10,186.00
Arrear interest	R0.00	R506.95	R506.95