

24/12/2022 06:55:25

SimplyFi (Pty) Ltd

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Statement of Account

as at 30 November 2022
Period: 01/11/2022 - 30/11/2022

OTAWC Trucking Group (Pty) Ltd

15A Anfeld Road
Blackheath
Cape Town
7580

Agreement No : OTG001001
Agreement Type : Loan
Description : Loan to buy trailer
Agreement Status : Active

Interest rate : 29.50%
Payment due date : 31st
Frequency : Monthly
Instalment amount : R10,185.67
Balance os : R112,041.05

Date	Transaction	Invoice #	Capital	Interest	Total
01/11/2022	Opening balance				R114,931.25
03/11/2022	Receipt		-R7,428.05	-R2,757.62	R104,745.58
03/11/2022	Receipt		-R0.33	R0.00	R104,745.25
19/11/2022	Interest	INV04785	R0.00	R2,575.01	R107,320.26
30/11/2022	Receipt		-R7,610.66	-R2,575.01	R97,134.59
30/11/2022	Receipt		-R0.33	R0.00	R97,134.26
30/11/2022	Receipt		-R10,186.00	R0.00	R86,948.26
30/11/2022	Journal Debit		R10,185.00	R1.00	R97,134.26
30/11/2022	Closing balance				R97,134.26

	Capital	Interest	Total
Now due	-R2.32	R1.00	-R1.32
Next instalment due : 19/12/2022	R7,797.75	R2,387.92	R10,185.67
TOTAL DUE BY 19/12/2022	R7,795.43	R2,388.92	R10,184.35

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 22/07/2022 to 30/11/2022	Capital	Interest	Total
Principal	R126,500.00	R0.00	R126,500.00
Instalment paid	R39,551.74	R11,378.26	R50,930.00
Instalment raised	R29,364.42	R11,378.26	R40,742.68
Journals	R10,185.00	R1.00	R10,186.00
Arrear interest	R0.00	R0.00	R0.00

For the financial year from 01/03/2022 to 28/02/2023	Capital	Interest	Total
Instalment paid	R39,551.74	R11,378.26	R50,930.00
Instalment raised	R29,364.42	R11,378.26	R40,742.68
Journals	R10,185.00	R1.00	R10,186.00
Arrear interest	R0.00	R0.00	R0.00