

04/06/2024 04:27:07

SimplyFi Flow (Pty) Ltd

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Statement of Account

as at 31 May 2024
Period: 01/05/2024 - 31/05/2024

Octrans (Pty) Ltd

Agreement No : OCT001020
Agreement Type : Loan
Description : Loan repair truck
Agreement Status :Active

Interest rate : 48.00%
Payment due date :30th
Frequency : Monthly
Instalment amount :R11,453.77
Balance os : R131,333.31

Date	Transaction	Invoice #	Capital	Interest	Total
01/05/2024	Opening balance				R126,025.34
06/05/2024	Interest	INV06593	R0.00	R1,663.04	R127,688.38
28/05/2024	Arrear Interest	INV06593	R0.00	R495.54	R128,183.92
28/05/2024	Arrear Interest	INV06593	R0.00	R77.82	R128,261.74
29/05/2024	Arrear Interest	INV06593	R0.00	R495.54	R128,757.28
31/05/2024	Closing balance				R128,757.28

	Capital	Interest	Total
Now due	R70,500.76	R26,471.24	R96,972.00
Next instalment due : 06/06/2024	R10,182.36	R1,271.41	R11,453.77
TOTAL DUE BY 06/06/2024	R80,683.12	R27,742.65	R108,425.77

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 24/08/2023 to 31/05/2024	Capital	Interest	Total
Principal	R107,494.50	R0.00	R107,494.50
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R75,709.22	R27,374.71	R103,083.93
Journals	-R5,208.46	-R6,245.31	-R11,453.77
Arrear interest	R0.00	R5,341.84	R5,341.84

For the financial year from 01/03/2024 to 28/02/2025	Capital	Interest	Total
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R28,256.97	R6,104.34	R34,361.31
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R1,584.26	R1,584.26