

29/05/2024 05:22:51

SimplyFi Flow (Pty) Ltd

Reg No: 2022/307145/07

Vat Reg No: 4630305664

Postal Addr:

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Statement of Account

as at 31 December 2023

Period: 01/12/2023 - 31/12/2023

Octrans (Pty) Ltd

Agreement No : OCT001020

Agreement Type : Loan

Description : Loan repair truck

Agreement Status :Active

Interest rate : 48.00%

Payment due date :30th

Frequency : Monthly

Instalment amount :R11,453.77

Balance os : R127,842.40

Date	Transaction	Invoice #	Capital	Interest	Total
01/12/2023	Opening balance				R108,528.29
06/12/2023	Interest	INV06158	R0.00	R3,406.50	R111,934.79
15/12/2023	Arrear Interest	INV06158	R0.00	R458.15	R112,392.94
15/12/2023	Arrear Interest	INV06158	R0.00	R476.48	R112,869.42
15/12/2023	Arrear Interest	INV06158	R0.00	R458.15	R113,327.57
31/12/2023	Closing balance				R113,327.57

	Capital	Interest	Total
Now due	R25,170.71	R11,041.53	R36,212.24
Next instalment due : 06/01/2024	R8,369.16	R3,084.61	R11,453.77
TOTAL DUE BY 06/01/2024	R33,539.87	R14,126.14	R47,666.01

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 24/08/2023 to 31/12/2023	Capital	Interest	Total
Principal	R107,494.50	R0.00	R107,494.50
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R30,379.17	R15,435.91	R45,815.08
Journals	-R5,208.46	-R6,245.31	-R11,453.77
Arrear interest	R0.00	R1,850.93	R1,850.93

For the financial year from 01/03/2023 to 28/02/2024	Capital	Interest	Total
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R30,379.17	R15,435.91	R45,815.08
Journals	-R5,208.46	-R6,245.31	-R11,453.77
Arrear interest	R0.00	R1,850.93	R1,850.93