01/02/2022 06:28:46

SimplyFi (Pty) Ltd

Reg No:	2011/136011/07
Vat Reg No:	4890237086
Postal Addr:	PO Box 523,Green Point,8051
Address:	Unit 3 Green Point Mews ,99 Main Road,Green Point,8005
Tel:	021 434 0360
Fax:	021 434 0397
Email:	michael@simplyfi.co.za
Web:	http://www.simplyfi.co.za

Statement of Account

as at 31 January 2022
Period: 01/01/2022 - 31/01/2022

MT Ismail Transport (Pty) Ltd

Agreement No : MTI001001
Agreement Type : Instalment Sale
Description : Vehicle
Agreement Status : Active

Interest rate : 27.00%
Payment due date : 31st
Frequency : Monthly
Instalment amount : R34,088.60
Balance os : R170,443.00

Date	Transaction	Invoice #	Capital	Interest	Total
01/01/2022	Opening balance				R189,344.31
15/01/2022	Interest	INV03613	R0.00	R4,260.25	R193,604.56
18/01/2022	Receipt		-R29,171.98	-R4,916.62	R159,515.96
31/01/2022	**Closing balance**				**R159,515.96**

	Capital	Interest	Total
Now due	-R4,260.25	R4,260.25	R0.00
Next instalment due : 15/02/2022	R30,499.49	R3,589.11	R34,088.60
TOTAL DUE BY 15/02/2022	R26,239.24	R7,849.36	R34,088.60

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 18/12/2020 to 31/01/2022	Capital	Interest	Total
Principal	R500,000.00	R0.00	R500,000.00
Instalment paid	R344,744.29	R98,407.51	R443,151.80
Instalment raised	R340,484.04	R102,667.76	R443,151.80
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R0.00	R0.00

For the financial year from 01/03/2021 to 28/02/2022	Capital	Interest	Total
Instalment paid	R287,817.09	R87,157.51	R374,974.60
Instalment raised	R294,292.97	R80,681.63	R374,974.60
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R0.00	R0.00