

04/10/2021 01:06:13

SimplyFi (Pty) Ltd

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Statement of Account

as at 30 September 2021
Period: 01/09/2021 - 30/09/2021

MT Ismail Transport (Pty) Ltd

Agreement No : MTI001001
Agreement Type : Instalment Sale
Description : Vehicle
Agreement Status : Active

Interest rate : 27.00%
Payment due date : 31st
Frequency : Monthly
Instalment amount : R34,088.60
Balance os : R306,797.40

Date	Transaction	Invoice #	Capital	Interest	Total
01/09/2021	Opening balance				R302,236.88
15/09/2021	Interest	INV03178	R0.00	R6,800.33	R309,037.21
20/09/2021	Receipt		-R26,687.79	-R7,400.81	R274,948.61
30/09/2021	Closing balance				R274,948.61

	Capital	Interest	Total
Now due	-R6,800.33	R6,800.33	R0.00
Next instalment due : 15/10/2021	R27,902.26	R6,186.34	R34,088.60
TOTAL DUE BY 15/10/2021	R21,101.93	R12,986.67	R34,088.60

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 18/12/2020 to 30/09/2021	Capital	Interest	Total
Principal	R500,000.00	R0.00	R500,000.00
Instalment paid	R231,851.72	R74,945.68	R306,797.40
Instalment raised	R225,051.39	R81,746.01	R306,797.40
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R0.00	R0.00
For the financial year from 01/03/2021 to 28/02/2022	Capital	Interest	Total
Instalment paid	R174,924.52	R63,695.68	R238,620.20
Instalment raised	R178,860.32	R59,759.88	R238,620.20
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R0.00	R0.00