

01/09/2021 06:40:53

SimplyFi (Pty) Ltd

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Statement of Account

as at 31 August 2021
Period: 01/08/2021 - 31/08/2021

MT Ismail Transport (Pty) Ltd

Agreement No : MTI001001
Agreement Type : Instalment Sale
Description : Vehicle
Agreement Status : Active

Interest rate : 27.00%
Payment due date : 31st
Frequency : Monthly
Instalment amount : R34,088.60
Balance os : R340,886.00

Date	Transaction	Invoice #	Capital	Interest	Total
01/08/2021	Opening balance				R328,924.67
15/08/2021	Interest	INV03070	R0.00	R7,400.81	R336,325.48
18/08/2021	Receipt		-R26,100.53	-R7,988.07	R302,236.88
31/08/2021	Closing balance				R302,236.88

	Capital	Interest	Total
Now due	-R7,400.81	R7,400.81	R0.00
Next instalment due : 15/09/2021	R27,288.27	R6,800.33	R34,088.60
TOTAL DUE BY 15/09/2021	R19,887.46	R14,201.14	R34,088.60

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 18/12/2020 to 31/08/2021	Capital	Interest	Total
Principal	R500,000.00	R0.00	R500,000.00
Instalment paid	R205,163.93	R67,544.87	R272,708.80
Instalment raised	R197,763.12	R74,945.68	R272,708.80
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R0.00	R0.00
For the financial year from 01/03/2021 to 28/02/2022	Capital	Interest	Total
Instalment paid	R148,236.73	R56,294.87	R204,531.60
Instalment raised	R151,572.05	R52,959.55	R204,531.60
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R0.00	R0.00