05/08/2021 10:22:24

SimplyFi (Pty) Ltd

Reg No:	2011/136011/07
Vat Reg No:	4890237086
Postal Addr:	PO Box 523,Green Point,8051
Address:	Unit 3 Green Point Mews ,99 Main Road,Green Point,8005
Tel:	021 434 0360
Fax:	021 434 0397
Email:	michael@simplyfi.co.za
Web:	http://www.simplyfi.co.za

Statement of Account

as at 31 July 2021
Period: 01/07/2021 - 31/07/2021

MT Ismail Transport (Pty) Ltd

Agreement No : MTI001001
Agreement Type : Instalment Sale
Description : Vehicle
Agreement Status : Active

Interest rate : 27.00%
Payment due date : 31st
Frequency : Monthly
Instalment amount : R34,088.60
Balance os : R374,974.60

Date	Transaction	Invoice #	Capital	Interest	Total
01/07/2021	Opening balance				R355,025.20
15/07/2021	Interest	INV02960	R0.00	R7,988.07	R363,013.27
19/07/2021	Receipt		-R25,526.19	-R8,562.41	R328,924.67
31/07/2021	**Closing balance**				**R328,924.67**

	Capital	Interest	Total
Now due	-R7,988.07	R7,988.07	R0.00
Next instalment due : 15/08/2021	R26,687.79	R7,400.81	R34,088.60
TOTAL DUE BY 15/08/2021	R18,699.72	R15,388.88	R34,088.60

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 18/12/2020 to 31/07/2021	Capital	Interest	Total
Principal	R500,000.00	R0.00	R500,000.00
Instalment paid	R179,063.40	R59,556.80	R238,620.20
Instalment raised	R171,075.33	R67,544.87	R238,620.20
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R0.00	R0.00

For the financial year from 01/03/2021 to 28/02/2022	Capital	Interest	Total
Instalment paid	R122,136.20	R48,306.80	R170,443.00
Instalment raised	R124,884.26	R45,558.74	R170,443.00
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R0.00	R0.00