

05/03/2021 10:59:21

SimplyFi (Pty) Ltd

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Statement of Account

as at 28 February 2021
Period: 01/02/2021 - 28/02/2021

MRC Transport CC

5 Simonsberg Street
Pniel

7681

Agreement No : MRC001057
Agreement Type : Loan
Description : Loan
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R7,195.06
Balance os : R189,309.10

Date	Transaction	Invoice #	Capital	Interest	Total
01/02/2021	Opening balance				R182,491.55
04/02/2021	Arrear Interest	INV02507	R0.00	R176.88	R182,668.43
04/02/2021	Arrear Interest	INV02507	R0.00	R181.23	R182,849.66
04/02/2021	Arrear Interest	INV02507	R0.00	R185.68	R183,035.34
04/02/2021	Arrear Interest	INV02507	R0.00	R190.25	R183,225.59
04/02/2021	Arrear Interest	INV02507	R0.00	R194.92	R183,420.51
04/02/2021	Arrear Interest	INV02507	R0.00	R194.92	R183,615.43
04/02/2021	Arrear Interest	INV02507	R0.00	R199.72	R183,815.15
04/02/2021	Arrear Interest	INV02507	R0.00	R199.72	R184,014.87
04/02/2021	Arrear Interest	INV02507	R0.00	R199.72	R184,214.59
04/02/2021	Arrear Interest	INV02507	R0.00	R204.63	R184,419.22
04/02/2021	Arrear Interest	INV02507	R0.00	R204.63	R184,623.85
04/02/2021	Arrear Interest	INV02507	R0.00	R209.66	R184,833.51
04/02/2021	Arrear Interest	INV02507	R0.00	R214.81	R185,048.32
04/02/2021	Arrear Interest	INV02507	R0.00	R220.09	R185,268.41

Date	Transaction	Invoice #	Capital	Interest	Total
04/02/2021	Arrear Interest	INV02507	R0.00	R225.50	R185,493.91
04/02/2021	Arrear Interest	INV02507	R0.00	R231.04	R185,724.95
04/02/2021	Arrear Interest	INV02507	R0.00	R100.36	R185,825.31
28/02/2021	Interest	INV02507	R0.00	R975.63	R186,800.94
28/02/2021	Closing balance				R186,800.94

	Capital	Interest	Total
Now due	R94,844.23	R58,489.57	R153,333.80
Next instalment due : 31/03/2021	R6,372.33	R822.73	R7,195.06
TOTAL DUE BY 31/03/2021	R101,216.56	R59,312.30	R160,528.86

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 02/08/2019 to 28/02/2021	Capital	Interest	Total
Principal	R129,277.87	R0.00	R129,277.87
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R95,810.73	R40,895.41	R136,706.14
Journals	-R966.50	-R3,178.08	-R4,144.58
Arrear interest	R0.00	R20,772.24	R20,772.24
For the financial year from 01/03/2020 to 28/02/2021	Capital	Interest	Total
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R65,531.03	R20,809.69	R86,340.72
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R18,565.58	R18,565.58