

30/11/2020 09:16:56

SimplyFi (Pty) Ltd

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Statement of Account

as at 30 November 2020
Period: 01/11/2020 - 30/11/2020

MRC Transport CC

5 Simonsberg Street
Pniel

7681

Agreement No : MRC001057
Agreement Type : Loan
Description : Loan
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R7,195.06
Balance os : R182,894.21

Date	Transaction	Invoice #	Capital	Interest	Total
01/11/2020	Opening balance				R172,767.85
30/11/2020	Arrear Interest	INV02268	R0.00	R176.88	R172,944.73
30/11/2020	Arrear Interest	INV02268	R0.00	R181.23	R173,125.96
30/11/2020	Arrear Interest	INV02268	R0.00	R185.68	R173,311.64
30/11/2020	Arrear Interest	INV02268	R0.00	R185.68	R173,497.32
30/11/2020	Arrear Interest	INV02268	R0.00	R190.25	R173,687.57
30/11/2020	Arrear Interest	INV02268	R0.00	R190.25	R173,877.82
30/11/2020	Arrear Interest	INV02268	R0.00	R190.25	R174,068.07
30/11/2020	Arrear Interest	INV02268	R0.00	R194.92	R174,262.99
30/11/2020	Arrear Interest	INV02268	R0.00	R194.92	R174,457.91
30/11/2020	Arrear Interest	INV02268	R0.00	R199.72	R174,657.63
30/11/2020	Arrear Interest	INV02268	R0.00	R204.63	R174,862.26
30/11/2020	Arrear Interest	INV02268	R0.00	R209.66	R175,071.92
30/11/2020	Arrear Interest	INV02268	R0.00	R214.81	R175,286.73
30/11/2020	Arrear Interest	INV02268	R0.00	R220.09	R175,506.82

Date	Transaction	Invoice #	Capital	Interest	Total
30/11/2020	Arrear Interest	INV02268	R0.00	R95.60	R175,602.42
30/11/2020	Interest	INV02268	R0.00	R1,412.65	R177,015.07
30/11/2020	Closing balance				R177,015.07

	Capital	Interest	Total
Now due	R76,630.03	R48,703.70	R125,333.73
Next instalment due : 31/12/2020	R5,924.56	R1,270.50	R7,195.06
TOTAL DUE BY 31/12/2020	R82,554.59	R49,974.20	R132,528.79

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 02/08/2019 to 30/11/2020	Capital	Interest	Total
Principal	R129,277.87	R0.00	R129,277.87
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R77,596.53	R37,524.43	R115,120.96
Journals	-R966.50	-R3,178.08	-R4,144.58
Arrear interest	R0.00	R14,357.35	R14,357.35

For the financial year from 01/03/2020 to 28/02/2021	Capital	Interest	Total
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R47,316.83	R17,438.71	R64,755.54
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R12,150.69	R12,150.69