

31/10/2020 07:11:15

SimplyFi (Pty) Ltd

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Statement of Account

as at 31 October 2020
Period: 01/10/2020 - 31/10/2020

MRC Transport CC

5 Simonsberg Street
Pniel

7681

Agreement No : MRC001057
Agreement Type : Loan
Description : Loan
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R7,195.06
Balance os : R180,059.64

Date	Transaction	Invoice #	Capital	Interest	Total
01/10/2020	Opening balance				R168,622.53
31/10/2020	Arrear Interest	INV02182	R0.00	R176.88	R168,799.41
31/10/2020	Arrear Interest	INV02182	R0.00	R181.23	R168,980.64
31/10/2020	Arrear Interest	INV02182	R0.00	R181.23	R169,161.87
31/10/2020	Arrear Interest	INV02182	R0.00	R185.68	R169,347.55
31/10/2020	Arrear Interest	INV02182	R0.00	R185.68	R169,533.23
31/10/2020	Arrear Interest	INV02182	R0.00	R185.68	R169,718.91
31/10/2020	Arrear Interest	INV02182	R0.00	R190.25	R169,909.16
31/10/2020	Arrear Interest	INV02182	R0.00	R190.25	R170,099.41
31/10/2020	Arrear Interest	INV02182	R0.00	R194.92	R170,294.33
31/10/2020	Arrear Interest	INV02182	R0.00	R199.72	R170,494.05
31/10/2020	Arrear Interest	INV02182	R0.00	R204.63	R170,698.68
31/10/2020	Arrear Interest	INV02182	R0.00	R209.66	R170,908.34
31/10/2020	Arrear Interest	INV02182	R0.00	R214.81	R171,123.15
31/10/2020	Arrear Interest	INV02182	R0.00	R93.31	R171,216.46

Date	Transaction	Invoice #	Capital	Interest	Total
31/10/2020	Interest	INV02182	R0.00	R1,551.39	R172,767.85
31/10/2020	Closing balance				R172,767.85

	Capital	Interest	Total
Now due	R70,847.62	R44,456.48	R115,304.10
Next instalment due : 30/11/2020	R5,782.41	R1,412.65	R7,195.06
TOTAL DUE BY 30/11/2020	R76,630.03	R45,869.13	R122,499.16

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 02/08/2019 to 31/10/2020	Capital	Interest	Total
Principal	R129,277.87	R0.00	R129,277.87
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R71,814.12	R36,111.78	R107,925.90
Journals	-R966.50	-R3,178.08	-R4,144.58
Arrear interest	R0.00	R11,522.78	R11,522.78

For the financial year from 01/03/2020 to 28/02/2021	Capital	Interest	Total
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R41,534.42	R16,026.06	R57,560.48
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R9,316.12	R9,316.12