06/09/2020 04:48:15


SimplyFi (Pty) Ltd

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# Statement of Account

as at 31 August 2020
Period: 01/08/2020 - 31/08/2020

MRC Transport CC

5 Simonsberg Street
Pniel

7681

Agreement No : MRC001057
Agreement Type : Loan
Description : Loan
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R7,195.06
Balance os : R175,106.65

| Date | Transaction | Invoice # | Capital | Interest | Total |
|---|---|---|---|---|---|
| 01/08/2020 | Opening balance | | | | R160,800.52 |
| 06/08/2020 | Arrear Interest | INV02008 | R0.00 | R176.88 | R160,977.40 |
| 06/08/2020 | Arrear Interest | INV02008 | R0.00 | R176.88 | R161,154.28 |
| 06/08/2020 | Arrear Interest | INV02008 | R0.00 | R181.23 | R161,335.51 |
| 06/08/2020 | Arrear Interest | INV02008 | R0.00 | R181.23 | R161,516.74 |
| 06/08/2020 | Arrear Interest | INV02008 | R0.00 | R185.68 | R161,702.42 |
| 06/08/2020 | Arrear Interest | INV02008 | R0.00 | R190.25 | R161,892.67 |
| 06/08/2020 | Arrear Interest | INV02008 | R0.00 | R194.92 | R162,087.59 |
| 06/08/2020 | Arrear Interest | INV02008 | R0.00 | R199.72 | R162,287.31 |
| 06/08/2020 | Arrear Interest | INV02008 | R0.00 | R204.63 | R162,491.94 |
| 06/08/2020 | Arrear Interest | INV02008 | R0.00 | R88.89 | R162,580.83 |
| 08/08/2020 | Arrear Interest | INV02008 | R0.00 | R176.88 | R162,757.71 |
| 31/08/2020 | Interest | INV02008 | R0.00 | R1,818.96 | R164,576.67 |
| **31/08/2020** | **Closing balance** | | | | **R164,576.67** |

| | Capital | Interest | Total |
|---|---|---|---|
| **Now due** | R59,695.69 | R36,265.30 | R95,960.99 |
| Next instalment due : 30/09/2020 | R5,508.26 | R1,686.80 | R7,195.06 |
| TOTAL DUE BY 30/09/2020 | R65,203.95 | R37,952.10 | R103,156.05 |

## SUMMARY FOR ACCOUNTING AND TAX PURPOSES

| **For the contract from 02/08/2019 to 31/08/2020** | Capital | Interest | Total |
|---|---|---|---|
| Principal | R129,277.87 | R0.00 | R129,277.87 |
| Instalment paid | R0.00 | R0.00 | R0.00 |
| Instalment raised | R60,662.19 | R32,873.59 | R93,535.78 |
| Journals | -R966.50 | -R3,178.08 | -R4,144.58 |
| Arrear interest | R0.00 | R6,569.79 | R6,569.79 |

| **For the financial year from 01/03/2020 to 28/02/2021** | Capital | Interest | Total |
|---|---|---|---|
| Instalment paid | R0.00 | R0.00 | R0.00 |
| Instalment raised | R30,382.49 | R12,787.87 | R43,170.36 |
| Journals | R0.00 | R0.00 | R0.00 |
| Arrear interest | R0.00 | R4,363.13 | R4,363.13 |