

06/09/2020 04:47:11

SimplyFi (Pty) Ltd

Reg No: 2011/136011/07
Vat Reg No: 4890237086
Postal Addr: PO Box 523,Green Point,8051
Address: Unit 3 Green Point Mews ,99 Main Road,Green Point,8005
Tel: 021 434 0360
Fax: 021 434 0397
Email: michael@simplyfi.co.za
Web: http://www.simplyfi.co.za

Statement of Account

as at 31 August 2020
Period: 01/08/2020 - 31/08/2020

MRC Transport CC

5 Simonsberg Street
Pniel

7681

Agreement No : MRC001057
Agreement Type : Loan
Description : Loan
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R7,195.06
Balance os : R175,106.65

Date	Transaction	Invoice #	Capital	Interest	Total
01/08/2020	Opening balance				R160,800.52
06/08/2020	Arrear Interest	INV02008	R0.00	R176.88	R160,977.40
06/08/2020	Arrear Interest	INV02008	R0.00	R176.88	R161,154.28
06/08/2020	Arrear Interest	INV02008	R0.00	R181.23	R161,335.51
06/08/2020	Arrear Interest	INV02008	R0.00	R181.23	R161,516.74
06/08/2020	Arrear Interest	INV02008	R0.00	R185.68	R161,702.42
06/08/2020	Arrear Interest	INV02008	R0.00	R190.25	R161,892.67
06/08/2020	Arrear Interest	INV02008	R0.00	R194.92	R162,087.59
06/08/2020	Arrear Interest	INV02008	R0.00	R199.72	R162,287.31
06/08/2020	Arrear Interest	INV02008	R0.00	R204.63	R162,491.94
06/08/2020	Arrear Interest	INV02008	R0.00	R88.89	R162,580.83
08/08/2020	Arrear Interest	INV02008	R0.00	R176.88	R162,757.71
31/08/2020	Interest	INV02008	R0.00	R1,818.96	R164,576.67
31/08/2020	Closing balance				R164,576.67

	Capital	Interest	Total
Now due	R59,695.69	R36,265.30	R95,960.99
Next instalment due : 30/09/2020	R5,508.26	R1,686.80	R7,195.06
TOTAL DUE BY 30/09/2020	R65,203.95	R37,952.10	R103,156.05

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 02/08/2019 to 31/08/2020	Capital	Interest	Total
Principal	R129,277.87	R0.00	R129,277.87
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R60,662.19	R32,873.59	R93,535.78
Journals	-R966.50	-R3,178.08	-R4,144.58
Arrear interest	R0.00	R6,569.79	R6,569.79

For the financial year from 01/03/2020 to 28/02/2021	Capital	Interest	Total
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R30,382.49	R12,787.87	R43,170.36
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R4,363.13	R4,363.13