

24/05/2020 09:51:38

SimplyFi (Pty) Ltd

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Statement of Account

as at 31 March 2020
Period: 01/03/2020 - 31/03/2020

MRC Transport CC

5 Simonsberg Street
Pniel

7681

Agreement No : MRC001057
Agreement Type : Loan
Description : Loan
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R7,195.06
Balance os : R171,757.15

Date	Transaction	Invoice #	Capital	Interest	Total
01/03/2020	Opening balance				R147,425.67
30/03/2020	Arrear Interest	INV01692	R0.00	R176.88	R147,602.55
30/03/2020	Arrear Interest	INV01692	R0.00	R181.23	R147,783.78
30/03/2020	Arrear Interest	INV01692	R0.00	R185.68	R147,969.46
30/03/2020	Arrear Interest	INV01692	R0.00	R190.25	R148,159.71
30/03/2020	Arrear Interest	INV01692	R0.00	R194.92	R148,354.63
30/03/2020	Arrear Interest	INV01692	R0.00	R84.67	R148,439.30
31/03/2020	Interest	INV01692	R0.00	R2,433.71	R150,873.01
31/03/2020	Closing balance				R150,873.01

	Capital	Interest	Total
Now due	R34,074.55	R22,561.64	R56,636.19
Next instalment due : 30/04/2020	R4,878.40	R2,316.66	R7,195.06
TOTAL DUE BY 30/04/2020	R38,952.95	R24,878.30	R63,831.25

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 02/08/2019 to 31/03/2020	Capital	Interest	Total
Principal	R129,277.87	R0.00	R129,277.87
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R35,041.05	R22,519.43	R57,560.48
Journals	-R966.50	-R3,178.08	-R4,144.58
Arrear interest	R0.00	R3,220.29	R3,220.29

For the financial year from 01/03/2020 to 28/02/2021	Capital	Interest	Total
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R4,761.35	R2,433.71	R7,195.06
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R1,013.63	R1,013.63